UTT AMIS
Asset Management and Investor Services

UTT ASSET MANAGEMENT AND INVESTOR SERVICES PLC (UTT AMIS)

AANNUAL REPORT FOR REGULAR INCOME UNIT TRUST SCHEME (JIKIMU FUND)

Jikimu Income Scheme
LIVE WELL ...YOU DESERVE IT

FOR THE YEAR ENDED 30 JUNE 2025

TABLE OF CONTENTS

Jikimu Income Scheme
Live Well ...You Deserve It

UTT ASSET MANAGEMENT AND INVESTOR SERVICES PLC (UTT AMIS)

ANNUAL GENERAL MEETING FOR JIKIMU UNIT TRUST SCHEME, ON SATURDAY, DECEMBER 20, 2025 AT THE JULIUS NYERERE INTERNATIONAL CONVETION CENTRE, STARTING AT 12:30 PM

TIMETABLE AND AGENDA ITEMS

S/N	TIME	ACTIVITES	RESPONSIBLE PERSON(S)
1.	12.30 - 02.00	Arrival and Registration of Investors	Investors / Administration
2.	02.00 - 02.10	Announcements and other Administrative Matters	MC / Administration
3	02.10 - 02.15	Confirmation of Quorum and Opening of the Meeting	Board Chairman
4.	02.15 - 02.30	Introduction of Directors, Management and Service Providers	Managing Director
5.	02.30 - 02.40	Confirmation of Minutes of the 12th Annual General Meeting	All
6.	02.40 - 02.55	Matters Arising from the 12th Annual General Meeting	Managing Director
7.	02.55 - 03.25	Chairman's Letter to Investors	Board Chairman
8.	03.25 - 03.40	Presentation of Annual Reports:- 1. Statement of the Custodian 2. Report of the Independent Auditors on the Summary of Financial Statements 3. Report on the Audited Financial Statements	 CRDB KPMG Director of Finance and Planning
9.	03.40 - 04.10	Presentation of Manager's Report on Investments	Director of Investment and Property Management
10.	04.10 - 04.30	Comments, Questions and Answers Session	Board Members / Management
11.	04.30 - 04.45	Closing of the Meeting	Board Chairman

2 Minutes of the 12th Annual General Meeting

WALIOHUDHURIA (Kiambatisho "A")

BODI YA WAKURUGENZI

1. Prof. Faustin R. Kamuzora - Mwenyekiti wa Bodi
2. Dkt. Judika L. King'ori - Mjumbe wa Bodi
3. Bw. Paul A. Maganga - Mjumbe wa Bodi
4. Bw. David E. Mwankenja - Mjumbe wa Bodi
5. Bw. Simon M. Migangala - Mkurugenzi Mtendaji

WAJUMBE WA KAMATI ZA BODI YA WAKURUGENZI

1. Dkt. F. Magambo - Mjumbe wa Kamati ya Bodi
2. Bw. Lameck Kakulu - Mjumbe wa Kamati ya Bodi

WASIOHUDHURIA KWA TAARIFA

1. Bw. Daniel Olesumayan - Mjumbe wa Kamati ya Bodi
2. Bi. Neema J. Jones - Mjumbe wa Bodi

MENEJIMENTI NA WAFANYAKAZI WA KAMPUNI YA UWEKEZAJI YA UTT AMIS

1. Bw. I. Wahichinenda
2. Bi. J. Msofe
3. Bi. S. Mgaya
4. Bw. D. Balima
5. Bw. D. Mbaga
6. Bw. S. Bujiku
7. Bw. S. Kaniki
8. Bw. R. Mwanga
9. Bi. J. Swai
10. Bw. P. Ndunguru
11. Bi. V. Abuogo
12. Bw. F. Bwalya
13. Bw. B. John
14. Bi. J. Mlimbila
15. Bw. M. Balati
16. Bw. H. Mnongane
17. Bw. B. Liwali
18. Bw. C. Chanjarika
19. Bw. J. Joseph
20. Bi. R. Maruma
21. Bw. J. Masoud
22. Bw. B. Lukinga
23. Bw. A. Mushi
24. Bw. W. Ramadhan
25. Bi. J. Njovu
26. Bi. V. Maheri
27. Bi. D. Milenge
28. Bi. W. Malya
29. Bi. H. Lashkoni
30. Bw. A. Mabruk
31. Bw. A. Ambari
32. Bw. J. Nyambo
33. Bw. S. Ivambi
34. Bi. S. Kapufi
35. Bi. Y. Masanyoni
36. Bi. A. Laurent
37. Bi. E. Simon
38. Bw. M. Mchanjila
39. Bw. J. Mwangomola
40. Bi. M. Minja
41. Bw. C. Josiah
42. Bi. M. Mashiku
43. Bw. F. Lushinge
44. Bi. D. David
45. Bw. S. Khatib
46. Bi. P. Kasilati
47. Bw. F. Mzoo
48. Bi. V. Mashindano
49. Bi. A. Omari
50. Bw. A. Kandila
51. Bw. A. Felecian
52. Bi. L. Malimiru
53. Bi. J. Mteri
54. Bi. A. Alex
55. Bw. D. Makassy
56. Bw. Straton Rugaitika
57. Bi. A. Kijaji
58. Bw. N. Mlembah
59. Bw. C. Kilawe
60. Bw. O. Mafuru
61. Bi. A. Kalinga
62. Bi. P. Kunambi
63. Bi. J. Kilimba
64. Bi. H. Swalehe
65. Bi. E. Kahabi
66. Bw. B. Raphael
67. Bw. S. Mahumi
68. Bw. L. Temela
69. Bw. N. Muhoji
70. Bi. A. Mwinuka
71. Bi. C. Ngunda
72. Bw. H. Njau
73. Bi. F. Mwalisito
74. Bi. T. Mpiluka

1.0 AKIDI NA KUFUNGUA MKUTANO

Mwenyekiti alifungua mkutano saa 08:15 Mchana kwa kuwakaribisha wajumbe walioweza kuhudhuria Mkutano wa 12 wa Mfuko wa Jikimu. Hii ilikuwa ni baada ya wajumbe kupokea taarifa ya akidi, ambayo ilionesha kuwa Wajumbe wenye vipande waliohudhuria walikuwa 115 ambao majina yao yapo kwenye kumbukumbu hizi kama Kiambatisho "A". Mkurugenzi Mtendaji alitoa taarifa kwamba idadi ya Vipande vilivyoandikishwa vilikuwa 29,807,510.89 sawa na asilimia 20.13 ya jumla ya vipande vyote vya Mfuko kiasi cha vipande 148,107,218.285. Taarifa iliendelea kueleza kuwa idadi hiyo ya vipande vilivyowakilishwa inakidhi akidi inayohitajika kulingana na Waraka wa Makubaliano (Deed of Trust) ya asilimia 10 ya jumla ya vipande vyote vya Mfuko na hivyo Mkutano ungeweza kuanza.

2.0 DONDOO/AJENDA ZA MKUTANO

Wajumbe walikubaliana na dondoo/ajenda zifuatazo:

1. Taarifa ya Akidi na Kufungua Mkutano
2. Kuthibitisha Dondoo/Ajenda za Mkutano
3. Utambulisho

4. Kuthibitisha Kumbukumbu za Mkutano Uliopita
5. Yatokanayo na Kumbukumbu za Mkutano Uliopita
6. Taarifa ya Mwenyekiti
7. Taarifa ya Mwangalizi wa Mfuko
8. Taarifa ya Mkaguzi wa Mfuko
9. Taarifa ya Hesabu za Mfuko
10. Taarifa ya Meneja wa Mfuko kuhusu Uwekezaji
11. Kipindi cha Maswali na Majibu
12. Kufunga Mkutano

3.0 UTAMBULISHO

Mkurugenzi Mtendaji wa Kampuni ya Uwekezaji ya UTT AMIS aliwatambulisha Wajumbe wa Bodi ya Wakurugenzi ya Kampuni ya UTT AMIS, Wajumbe wa kamati za Bodi na Wawakilishi wa Mamlaka ya Masoko ya Mitaji na Dhamana (CMSA). Aliendelea kuwatambulisha pia Wawakilishi wa Benki ya CRDB ambayo ni Mwangalizi wa Mfuko, Wawakilishi wa Kampuni ya KPMG inayotoa Huduma za Ukaguzi wa Hesabu za Mfuko pamoja na Mwakilishi kutoka ofisi ya Hazina ambayo inasimamia Taasisi za Serikali ikiwemo UTT AMIS. Mkurugenzi Mtendaji alimalizia kwa kuitambulisha Menejimenti ya UTT AMIS pamoja na wafanyakazi wote waliokuwepo mkutanoni kwa ujumla.

4.0 KUTHIBITISHA KUMBUKUMBU ZA MKUTANO ULIOPITA

Baada ya kuzipitia Kumbukumbu za Mkutano wa kumi na moja kifungu kwa kifungu, wajumbe walizithibitisha na kuzipitisha Kumbukumbu za Mkutano wa kumi na moja (11) uliofanyika tarehe 20 Novemba 2023.

5.0 YATOKANAYO NA KUMBUKUMBU ZA MKUTANO ULIOPITA

5.1 Kuhusu ununuzi wa vipande kupitia simu kuboreshwa kuwa kama ununuzi kupitia Benki, ilielezwa kwamba limetekelezwa, ununuzi kwa simu umeboreshwa, vipande vinagawiwa ndani ya siku moja baada ya manunuzi.

6.0 TAARIFA YA MWENYEKITI

6.1 Mwenyekiti aliwasilisha taarifa ya Mfuko wa Jikimu kwa mwaka wa fedha ulioishia Juni 30, 2024. Aliwakaribisha wajumbe kwenye Mkutano Mkuu wa 12 wa Mwaka wa Wawekezaji wa Mfuko wa Jikimu.

6.2 Alianza kwa kumshukuru Mhe, Dkt, Samia Suluhu Hassan, Rais wa Jamhuri ya Muungano wa Tanzania kwa kumteua kuiongoza Bodi ya Wakurugenzi ya UTT AMIS. Pia aliwashukuru Mhe. Dkt. Mwigulu Lameck Nchemba (Mb), Waziri wa Fedha, Katibu Mkuu wa Wizara ya Fedha, Dkt Natu Mwamba na Msajili wa Hazina, Ndugu Nehemiah Mchechu kwa kumpatia miongozo mara tu baada ya kuteuliwa kuwa Mwenyekiti wa Bodi ya UTT AMIS. Aliwashukuru pia wawekezaji kwa kuendelea kuwa na imani kubwa katika mfuko wa Jikimu.

6.3 Mwenyekiti wa Bodi aliendelea kutoa shukurani kwa kumshukuru Mwenyekiti aliyemaliza muda wake, Ndugu Casmir Sumba Kyuki, kwa uongozi imara na kazi nzuri ya kuiongoza taasisi ya UTT AMIS na kuifanya kuwa moja kati ya taasisi zinazoongoza katika Soko la Mitaji na Dhamana nchini Tanzania na ukanda wa Jumuiya ya Afrika Mashariki, na pia kumtakia afya njema na heri katika majukumu yake mengine.

6.4 Aliwaeleza wawekezaji kuwa, kwa zaidi ya miaka 20 ya uwepo wa UTT AMIS, ni dhahiri kuwa fedha nyingi zimetengenezwa na kugawiwa kwa wawekezaji. Aliendelea kuwaeleza kwamba, uwekezaji huu tulivu (Passive Investment) huwafanya wawekezaji kutengeneza faida huku wakiwa wamelala au wakiendelea kutekeleza majukumu mengine ya kimaisha. Mwenyekiti alimnukuu mwekezaji maarufu aliyefanikiwa sana, Ndugu Warren Buffet, ambaye aliwahi kusema, *"kama hutakuwa na namna ya kupata fedha wakati umelala, utafanya kazi mpaka utakapofariki."*

6.5 Aidha, Mwenyekiti aliwaeleza wawekezaji kuwa, kutokana na jitihada kubwa iliyofanywa na Menejimenti na wafanyakazi wote na usimamizi imara wa Serikali, hakushangazwa sana pale UTT AMIS ilipotangazwa kuwa mshindi wa jumla kwa taasisi zinazoendeshwa kwa ufanisi bora nchini Tanzania. Hakika alijisikia mwenye furaha pale alipokabidhiwa tuzo kutoka kwa Mheshimiwa Rais wa Jamhuri ya Muungano wa Tanzania, Dkt. Samia Suluhu Hassan jijini Arusha, wakati wa mkutano wa Wenyeviti na Watendaji wakuu wa Taasisi za umma tarehe 28 Agosti, 2024.

6.6 Taarifa ya Mwenyekiti iliendelea kueleza kwamba katika kipindi cha mwaka ulioishia tarehe 30 Juni, 2024, utendaji wa Mfuko uliendelea kuwa mzuri. Faida kwa wawekezaji ilikuwa kubwa zaidi ya kigezo linganifu (Performance Benchmark) ikiwa ni wastani wa faida ya asilimia 13.7 ikilinganishwa na asilimia 13.6 ya mwaka ulioishia tarehe 30 June 2023. Faida iliyopatikana imeenda sambamba na maendeleo ya soko na ni kubwa kuliko kigezo linganifu cha asilimia 11.2. Katika kipindi cha mwaka wa fedha ulioishia Juni 2024, thamani ya mfuko iliongezeka kutoka shilingi bilioni 20.0 iliyofikiwa tarehe 30 Juni 2023 hadi Shilingi bilioni 26.8 tarehe 30 Juni, 2024. Mwenyekiti aliwaeleza wawekezaji kuwa, ongezeko hili la thamani ya

Mfuko limetokana na faida nzuri inayopatikana, matumizi ya teknolojia katika kufanya miamala ya uwekezaji, kuongezeka kwa Imani na elimu juu ya faida zinazopatikana kupitia Mifuko ya uwekezaji wa pamoja.

6.7 Taarifa ya Mwenyekiti iliwajulisha wawekezaji kuwa pamoja na vihatarishi vitokanavyo na taharuki ya hali ya kisiasa na vita katika sehemu mbalimbali duniani, hali ya uchumi nchini Tanzania iliendelea kuimarika kwani ulikua kwa asilimia 5.1 kwa mwaka 2023 na unatarajiwa kukua kwa asilimia 5.4 kwa mwaka 2024. Ukuaji huu wa uchumi ni mzuri zaidi ya wastani wa ukuaji katika nchi za ukanda wa Jangwa la Sahara na nchi za ukanda wa Ushirikiano wa Maendeleo Kusini mwa Afrika (SADC) ambao ni asilimia 3.4 kwa mwaka 2023 na makadirio ya asilimia 3.8 kwa mwaka 2024, kama ilivyokadiriwa na Shirika la Fedha Duniani (IMF). Pia, kwa mujibu wa taarifa za Benki Kuu ya Tanzania, mfumuko wa bei ulikuwa asilimia 3.1 mwezi Juni 2024 ikilinganishwa na matarajio ya kiwango kisichozidi asilimia 5.0 na matarajio ya nchi za ukanda wa Afrika Mashariki cha asilimia 8.0. Kwa kipindi cha mwaka mmoja uliopita viwango vya riba katika soko havikubadilika sana na hivyo kuashiria utulivu wa soko kwa ujumla. Kwa upande mwingine, thamani ya Shilingi ya Tanzania dhidi ya Dola ya Marekani ilipungua kwa kiwango cha asilimia 12.8 sababu kubwa ikiwa ni kubadilika kwa sera za nchi ya Marekani na madhara yatokanayo na taharuki ya vita katika bara la Asia.

6.8 Kuhusu maendeleo ya Soko la Mitaji na Dhamana, ilielezwa kwamba maendeleo mazuri yameshuhudiwa katika kipindi cha mwaka ulioishia tarehe 30 Juni 2024. Dhamana mpya zimeorodheshwa katika Soko la Hisa la Dar es Salaam na bei ya hisa zilizoorodheshwa zimeongezeka kama inavyooneshwa na Fahirisi (Tanzania Share Index). Katika kipindi cha mwaka kilichoishia tarehe 30 Juni 2024, kumekuwa na ongezeko la Fahirisi la asilimia 9.3 ambapo iliongezeka toka 4,091.8 tarehe 30 Juni 2023 hadi 4,475.2 tarehe 30 Juni 2024. Ongezeko hilo ni zaidi ya lile la tarehe 30 Juni 2023 ambalo lilikuwa ni asilimia 4.1. Shukrani zilitolewa kwa Rais wa Jamhuri ya Muungano wa Tanzania, Mheshimiwa Samia Suluhu Hassan na Serikali kwa ujumla kwa kuendelea kusimamia na kuweka mazingira bora ya biashara nchini.

6.9 Wawekezaji walielezwa kupitia taarifa ya Mwenyekiti kuwa viashiria vya kiuchumi vinaonesha kwamba Kampuni ya uwekezaji ya UTT AMIS pamoja na Mifuko inayoisimamia imeendelea kufanya vizuri. Kwa upande wa thamani ya Mifuko imeongezeka kutoka Shilingi Trilioni 1.5354 tarehe 30 Juni, 2023 hadi kufikia Shilingi trilion 2.2382 tarehe 30 Juni, 2024. Hili ni ongezeko la shilingi bilioni 702.8, sawa na asilimia 45.7 ikilinganishwa na ongezeko la shilingi bilioni 538.9, sawa na asilimia 54.0 kwa mwaka uliotangulia. Ongezeko la ukubwa wa Mifuko umetokana na ongezeko la idadi ya Wawekezaji 79,519, sawa na asilimia 52.7 waliojiunga katika Mifuko kwa mwaka 2024 ikilinganishwa na Wawekezaji 47,480, sawa na asilimia 24.0 waliojiunga mwaka wa fedha uliotangulia. Kama nilivyosema hapo awali kwamba mifuko yote imetoa faida nzuri kwa wawekezaji wake. Faida kwa mfuko wa Jikimu ilikuwa asilimia 13.7.

6.10 Mwenyekiti aliwaeleza Wawekezaji kwamba, katika kipindi cha miaka mitano ya utekelezaji wa Mpango Mkakati wa Kampuni ya UTT AMIS ulioshia Juni 2024, kumekuwa na mafanikio makubwa zaidi ya ilivyotarajiwa. Mwenyekiti alitolea mfano wa thamani ya mifuko iliyokadiriwa kukua kutoka Shilingi bilioni 290.7 tarehe 30 Juni 2019 mpaka Shilingi bilioni 485.9 kabla ya kurekebishwa na kuwa Shilingi Trilioni 1.0079 tarehe 30 Juni 2024. Hata hivyo, thamani halisi ya mifuko mpaka kufikia tarehe 30 Juni 2024, ilikuwa ni Shilingi Trilioni 2.2 ambayo ni mara mbili ya kiwango kilichotarajiwa. Wawekezaji walielezwa kuwa, katika kipindi cha mwaka wa kwanza wa utekelezaji wa Mpango mpya, UTT AMIS inatarajia kukamilisha uboreshaji wa mifumo kama msingi wa kukuza biashara yake. Taasisi pia itaendelea kufanyia kazi vipaumbele, ikiwa ni pamoja na kuboresha huduma na kuibua bidhaa zingine kwa maslahi ya Wawekezaji. UTT AMIS itaendelea kuboresha huduma za uendeshaji kuwa za kisasa zaidi na kuhakikisha kuwa wawekezaji wanapata faida nzuri zaidi kadiri ya maendeleo

6.11 Aidha, Mwenyekiti aliwajulisha wawekezaji kuwa, katika kipindi cha mwaka ulioishia tarehe 30 Juni 2024, Kampuni ya UTT AMIS iliendelea na awamu ya mwisho ya utekelezaji wa Mpango Mkakati wake wa miaka mitano ulioishia mwezi wa Juni 2024. Pia UTT AMIS ilitayarisha Mpango Mkakati mpya wa miaka mitano ambao umejikita katika kuifanya UTT AMIS kuwa mshiriki mkubwa zaidi katika Soko la Mitaji na Dhamana nchini Tanzania na ukanda wa Afrika Mashariki. Ili kuendana na kipindi cha mipango cha Serikali, Mpango Mkakati Mpya utafanyiwa mapitio ndani ya mwaka 2024/2025 ili uweze kumalizika mwezi Juni 2030. Mwenyekiti alisema, kati ya malengo yaliyoainishwa katika Mpango Mkakati mpya ni pamoja na kukuza thamani ya mifuko kutoka Shilingi Trilioni 2.238 za sasa hadi Shilingi Trilioni 7.5 ifikapo Juni 2030 na kuongeza idadi ya matawi ili kusogeza huduma kwa wawekezaji nchini na nchi za Afrika Mashariki pamoja na nchi za ukanda wa SADC. Zaidi ya hapo, Mpango Mkakati unaonesha kuwa huduma kwa wawekezaji zitakuwa za kidijitali. Katika kujiandaa na utekelezaji wa Mpango Mkakati mpya, UTT AMIS ndani ya mwaka huu wa fedha 2024/2025 imeanza na uboreshaji wa mifumo ili kuimarisha uwezo wa kumudu kiwango kikubwa cha biashara. Mradi huu wa kuboresha mifumo unatarajiwa kukamilika ndani ya kipindi cha miezi kumi na mbili.

6.12 Hali kadhalika, Mwenyekiti aliwajulisha wawekezaji kuwa katika mkutano wa Wenyeviti wa Bodi na Watendaji Wakuu wa Taasisi uliyofanyika jijini Arusha, Mheshimiwa Rais wa Jamhuri ya Muungano wa Tanzania, Dkt. Samia Suluhu Hassan, aliyaelekeza mashirika ya umma ambayo yana uwezo, kuendesha shughuli zake za kiuchumi na zenye kuleta faida nje ya Tanzania. UTT AMIS ikiwa katika utekelezaji wa Mpango Mkakati wake, inatarajia kuwafikia na kuwahudumia Wawekezaji wengi zaidi nchini Tanzania, Ukanda wa Afrika Mashariki na Ukanda wa nchi za SADC. Katika kutekeleza hilo, UTT AMIS imekuwa ikifuatilia maendeleo ya soko katika jumuiya hizo mbili kwa kipindi cha miaka kadhaa. Matokeo ya awali yanaonyesha kwamba baadhi ya nchi zina fursa nzuri. UTT AMIS itaimarisha na kuelekeza nguvu katika kuchambua masoko haya mapya ili kufanya maamuzi sahihi na kwa wakati muafaka. Ukizingatia lengo la Mkakati la kuongeza thamani ya Mifuko, ni muhimu kuwa kila fursa inayopatikana iweze kutumika vyema. Kwa kuzingatia kuwa ninyi Wawekezaji mnazifahamu faida za uwekezaji katika mifuko inayoanzishwa na kusimamiwa na UTT AMIS, Mwenyekiti aliwaomba Wawekezaji waendelee kuwa mabalozi wazuri juu ya uwekezaji kwa familia, marafiki, ndugu pamoja na jamaa zao.

6.13 Katika kuhitimisha taarifa yake, Mwenyekiti aliwashukuru wote kwa ushirikiano na imani yao kwa UTT AMIS na Mfuko wa Jikimu kwa kipindi chote cha mwaka ulioishia tarehe 30 Juni 2024. Kwa namna ya kipekee aliishukuru Serikali kupitia Wizara ya Fedha, Ofisi ya Msajili wa Hazina, Mamlaka ya Masoko ya Mitaji na Dhamana, Mwangalizi wa Mifuko ambaye ni Benki ya CRDB, Soko la Hisa la Dar es Salaam pamoja na Madalali wake, Wajumbe wa Bodi ya Wakurugenzi, Wafanyakazi wa UTT AMIS na Wadau wote ambao wameendelea kuiwezesha UTT AMIS kutekeleza majukumu yake katika mwaka huu wa fedha. Alieleza matumaini yake kuwa ushirikiano huu utaendelea kwa manufaa ya Wawekezaji na maendeleo ya Soko la Mitaji na Sekta ya Fedha hapa nchini.

7.0 TAARIFA YA MWANGALIZI WA MFUKO

7.1 Mwakilishi wa Benki ya CRDB ambaye ni Mwangalizi wa Mfuko wa Jikimu, aliwasilisha Taarifa iliyoeleza kwamba, kama waangalizi wa Mfuko wa Jikimu, wana jukukumu la kusimamia na kuhakikisha kwamba utendaji wa meneja wa mfuko unaendana/ unazingatia waraka wa makubaliano ili kuhakikisha maslahi bora ya wenye vipande. Katika utekelezaji wa kazi hiyo, mwangalizi wa mfuko ana majukumu yafuatayo; Uangalizi wa mali za mfuko, kuhakikisha meneja wa mfuko anatumia njia/mbinu sahihi katika kukokotoa mahesabu ya thamani ya mfuko sambamba na mkataba wa makubaliano, na pia kuhakikisha viwango vya uwekezaji vinazingatiwa.

7.2 Mwakilishi huyo alieleza kuwa Katika kipindi cha mwaka wa fedha, kilichoanzia tarehe 01.07.2023 mpaka 30.06.2024, Benki ya CRDB kama mwangalizi wa mfuko wa Jikimu, imeendeleza uangalizi wa mwenendo wa shughuli za meneja wa mfuko, utekelezaji wake na kuangalia changamoto kwenye uwekezaji.

7.3 Mwakilishi wa Benki ya CRDB alihitimisha kwa kuwathibitishia Wawekezaji wa Mfuko kwamba shughuli za uwekezaji kwenye mfuko wa Jikimu na wajibu wa meneja wa mfuko (UTT AMIS), vimeendeshwa/ vimetekelezwa kufuatana na vipengele vya waraka wa makubaliano. Tukizingatia suala la imani/ uaminifu wa wenye vipande kwenye mfuko, tunathibitisha kwamba maslahi ya wenye vipande ndani ya mfuko wa Jikimu yanalindwa na kuzingatiwa ipasavyo, na meneja ameendesha mfuko kulingana na waraka wa makubaliano.

8.0 TAARIFA YA MWAKA KUHUSU UKAGUZI WA HESABU ZA MFUKO WA JIKIMU

8.1 Mwakilishi kutoka Shirika la Wahasibu la KPMG ambao ni Wakaguzi wa Mfuko aliwasilisha Muhtasari wa Taarifa kuhusu ukaguzi wa Hesabu za Mfuko kwa mwaka ulioishia tarehe 30 Juni, 2024. Alieleza kuwa Taarifa ya Hesabu za Mfuko zilizowasilishwa yaani Taarifa ya Mapato na Matumizi, Taarifa ya Urari wa Hesabu za Mfuko, Taarifa ya Mabadiliko ya Thamani ya Mfuko na Taarifa ya Mtiririko wa Fedha umetayarishwa kutoka katika taarifa kamili ya ukaguzi ya Mfuko wa Jikimu kwa kipindi cha mwaka ulioishia tarehe 30 Juni 2024.

8.2 Taarifa ilieleza kuwa Muhtasari wa taarifa ya hesabu za fedha haioneshi taarifa zote kwa mujibu wa viwango vya kimataifa vya utoaji wa taarifa za kifedha (International Financial Reporting Standards (IFRS)). Taarifa ya wakaguzi iliendelea kusema Muhtasari huu wa hesabu pamoja na hii taarifa yetu siyo mbadala wa taarifa kamili ya hesabu za kifedha iliyokaguliwa. Muhtasari wa hesabu za kifedha pamoja na taarifa kamili ya hesabu zilizokaguliwa haijumuishi matukio au miamala baada ya tarehe za taarifa ya hesabu za fedha zilizokaguliwa.

8.3 Pia taarifa ilieleza kwamba maoni ya ukaguzi (Audit opinion) yasiyokuwa na kasoro juu ya taarifa kamili ya ukaguzi wa hesabu za fedha za Mfuko yalitolewa kwenye taarifa ya tarehe 11 November, 2023 kwa mwaka wa fedha ulioishia tarehe 30 Juni, 2024. Taarifa kwa mwaka wa fedha ulioishia tarehe 30 Juni, 2024 inajumuisha mambo mengine muhimu juu ya ukaguzi wa hesabu za Mfuko.

8.4 Mwakilishi huyo alihitimisha taarifa yake kwa kueleza kuwa majukumu yao kama wakaguzi wa hesabu za Mfuko ni kutoa maoni kama muhtasari wa hesabu za Mfuko unaendana na taarifa kamili ya ukaguzi wa hesabu za fedha na kwa mujibu wa taratibu zao za ukaguzi, ukaguzi ambao ulifanywa kwa mujibu wa viwango vya kimataifa vya ukaguzi (International Standards on Auditing–ISA) 810 (kama ilivyorekebishwa), kuhusu “Kazi za kuripoti juu ya Muhtasari wa taarifa za fedha”.

9.0 TAARIFA YA MWAKA KUHUSU HESABU ZA MFUKO WA JIKIMU

Mkurugenzi wa Fedha na Mipango wa Kampuni ya Uwekezaji ya UTT AMIS aliwasilisha Taarifa ya Hesabu za Mfuko kwa kipindi cha mwaka wa fedha ulioishia tarehe 30 Juni, 2024.

9.1 Mkurugenzi aliwaomba wawekezaji kusoma taarifa kwa kulinganisha hali ya utendaji wa Mfuko kwa miaka miwili (2) iliyoishia mwezi Juni, 2024 na Juni 2023 na kwamba taarifa imegawanyika katika sehemu kuu nne, ambazo ni Taarifa ya Mapato na Matumizi (Statement of Profit or Loss and Other Comprehensive Income), Taarifa ya Urari wa Hesabu za Mfuko (Statement of Financial Position), Taarifa ya Mabadiliko ya Thamani ya Mfuko (Statement of Changes in Net Assets Attributable to Unit Holders) na Taarifa ya Mtiririko wa Fedha (Statement of Cash Flows).

9.2 Kwa upande wa Mapato na Matumizi, Taarifa ilieleza kuwa, katika kipindi cha mwaka ulioishia tarehe 30 Juni, 2024, jumla ya Mapato ya Mfuko yalikuwa Shilingi 3,986,048,000/= ikilinganishwa na Mapato ya Shilingi 3,018,406,000/= kwa mwaka ulioishia tarehe 30 Juni, 2023. Kuongezeka kwa mapato kunatokana na kuongezeka kwa viwango vya faida ya uwekezaji katika maeneo mbalimbali ya uwekezaji na mabadiliko ya soko. Pia ilielezwa kuwa jumla ya Gharama za Uendeshaji kwa mwaka ulioishia tarehe 30 Juni, 2024 zilikuwa Shilingi 644,702,000/= ikilinganishwa na Shilingi 497,016,000/= kwa mwaka ulioishia tarehe 30 Juni, 2023, hivyo kufanya Faida baada ya kutoa gharama za uendeshaji na kabla ya kodi kuwa Shilingi 3,341,346,000/= ikilinganishwa na Faida ya Shilingi 2,521,390,000/=mwaka ulioishia tarehe 30 Juni, 2023. Mfuko ulilipa gawio kwa wawekezaji wake kiasi cha shilingi 1,668,561,000 kwa mwaka ulioishia tarehe 30 Juni 2024 ikilinganishwa na shilingi 1,432,862,000 kwa mwaka wa fedha ulioishia 30 Juni 2023, Kodi iliyotozwa na Serikali ilikuwa Shilingi 26,483,000/= ikilinganishwa na Shilingi 14,746,000/= kwa mwaka wa fedha 2023. Hivyo, Mfuko ulibaki na Faida Halisi (baada ya Kodi na Matumizi) ya Shilingi 1,646,302,000/= ikilinganishwa na Shilingi 1,073,782,000/= mwaka ulioishia tarehe 30 Juni, 2023.

9.3 Kwa upande wa Urari wa Hesabu za Mfuko, ilielezwa kuwa, Rasilimali za Mfuko zilikuwa ni Shilingi 27,155,015,000/= arehe 30 Juni, 2024, ikilinganishwa na Shilingi 20,130,751,000/= tarehe 30 Juni, 2023. Dhima za Mfuko zilikuwa na jumla ya Shilingi 951,776,000/= tarehe 30 Juni, 2024, ikilinganishwa na Shilingi 787,678,000/= tarehe 30 Juni, 2023. Kutokana na taarifa hiyo, thamani halisi ya Mfuko tarehe 30 Juni, 2024 ilikuwa ni Shilingi 26,203,239,000/= ikilinganishwa na Shilingi 19,343,073,000/= tarehe 30 Juni 2023.

9.4 Kwa upande wa Taarifa ya Mabadiliko ya Thamani ya Mfuko, thamani ya Mfuko Mwanzoni mwa Mwaka wa fedha ulioishia 30 Juni 2024 ilikuwa Shillingi 19,343,073,000/= ikilinganishwa na Shillingi 17,882,664,000/= mwanzoni mwa Mwaka wa fedha ulioishia 30 Juni 2023. Ongezeko kutokana na faida ya Mfuko kwa kipindi cha mwaka ulioishia Juni 2024 ilikuwa ni Shilingi 1,646,302,000/= ikilinganishwa na Shilingi 1,073,782,000/= kwa mwaka linganishi ulioishia tarehe 30 Juni, 2023. Kwa upande wa miamala ya wenye vipande, mfuko ulipokea (Net sales) kiasi cha Shillingi 5,213,864,000/= kwa mwaka wa fedha ulioishia 30 Juni 2024 ikilinganishwa na kiasi cha Shilingi 386,627,000/= kwa mwaka ulioishia tarehe 30 Juni, 2023. Miamala hiyo imepelekea mabadiliko ya thamani halisi ya Mfuko kwa mwaka ulioishia tarehe 30 Juni, 2024, kuwa Shilingi 26,203,239,000/= ikilinganishwa na Shilingi 19,343,073,000/= kwa mwaka 2023.

9.5 Kwa upande wa Taarifa ya Mtiririko wa Fedha, ilielezwa kuwa fedha halisi iliyotokana na shughuli za uendeshaji kabla ya marekebisho ya mtaji kwa mwaka ulioishia tarehe 30 Juni, 2024, ilikuwa Shilingi 369,984,000/= ikilinganishwa na Shilingi 96,914,000/= kwa mwaka ulioishia tarehe 30 Juni, 2023. Fedha halisi iliyopatikana kutoka kwenye shughuli za Uendeshaji baada ya marekebisho ya mtaji na kodi ya Serikali ilikuwa Shilingi 575,954,000/= ikilinganishwa na Shilingi 1,331,206,000/= kwa mwaka wa fedha 2023. Miamala ya Amana kwa wawekezaji ilipokelewa fedha kiasi cha shilingi 4,248,398,000/= tarehe 30 Juni, 2024 ikilinganishwa na malipo ya fedha kiasi cha shilingi 865,002,000/= tarehe 30 Juni, 2023. Miamala hiyo ilipelekea kubaki na salio la fedha kiasi cha Shillingi 4,824,352,000/= Mwaka wa fedha ulioshia 30 Juni, 2024 ukilinganisha na Shillingi 466,204,000/= 30 Juni, 2023. Aidha Mfuko ulikuwa na akiba ya Fedha kiasi cha Shilingi 704,313,000/= mwanzoni mwa mwaka wa fedha 2024 ikilinganishwa na Akiba ya Shilingi 238,109,000/= mwanzoni mwa Mwaka wa Fedha 2023, Mfuko umeweza kubaki na Akiba ya fedha taslimu kiasi cha Shilingi 5,528,665,000/=, mwishoni mwa mwaka ulioishia tarehe 30 Juni, 2024 ikilinganishwa na Shilingi 704,313,000/=, mwishoni mwa mwaka wa fedha wa 2023.

10.0 TAARIFA YA MENEJA WA MFUKO KUHUSU UWEKEZAJI

Mkurugenzi wa Idara ya Uendeshaji ya Kampuni ya Uwekezaji ya UTT AMIS aliwasilisha Taarifa ya Meneja kuhusu uwekezaji katika kipindi cha mwaka wa fedha ulioishia tarehe 30 Juni, 2024.

10.1 Taarifa ilieleza kuwa kwa muda wa mwaka mmoja mfuko wa Jikimu umelipa gawio la shilingi 12.0 kwa kila kipande. Thamani ya kipande iliongezeka kwa shilingi 22.7 hadi kufikia shilingi 176.8 ikilinganishwa na ongezeko la shilingi 21.4 kwa mwaka 2023. Ukubwa wa mfuko uliongezeka kwa shilingi bilioni 6.8 hadi kufikia shilingi bilioni 26.8 ikilinganishwa na ongezeko la shilingi bilioni 1.5 mwaka uliopita 2023. Faida ya Mfuko wa Jikimu kwa mwaka wa fedha ulioishia tarehe 30 Juni, 2024 ilikuwa asilimia 13.7 ikilinganishwa na asilimia 13.6. ya mwaka uliopita.

10.2 Taarifa iliendelea kueleza kuwa katika kipindi cha mwaka wa fedha 2023/24, UTT AMIS kama meneja wa Mfuko alitumia uzoefu na weledi alionao katika kuhakikisha mfuko unafikia mgawanyo anuai wa rasilimali kwenye uwekezaji wake wenye kuleta tija huku akizingatia sera na miongozo mbalimbali inayotumiwa kwenye uwekezaji. Hadi kufikia tarehe 30 Juni, 2024 mgawanyo anuai wa rasilimali za mfuko wa Jikimu umewekeza kiasi cha asilimia 23.4 kwenye hisa, kiasi cha asilimia 57.6 kwenye dhamana za serikali za muda mrefu na asilimia 19.0 kwenye amana za benki za muda mfupi. Mfuko uliwekeza zaidi kwenye dhamana za serikali za muda mrefu ili kujipatia mapato ya uhakika kwa muda mrefu. Aidha, uwekezaji katika amana za benki za muda mfupi (call account) umefanywa ili kukidhi mahitaji ya uendeshaji wa mfuko ikiwemo kulipa fedha kwa wawekezaji pindi wanapouza vipande vyao.

10.3 Mwasilishaji alieleza mambo mengine muhimu ya kuzingatia wakati wa kulinganisha faida za uwekezaji katika Mfuko wa Jikimu pamoja na amana za benki; alieleza kuwa, viwango vya faida vinavyooneshwa ni kabla ya kutoa kodi ya zuio ya asalimia 10.0 (withholding tax) wakati faida ya mfuko wa Jikimu ni baada ya kutoa kodi ya zuio ya asalimia 10.0. Mfuko wa Jikimu unaruhusu wawekezaji kuuza vipande wakati wowote hivyo kumpa fursa ya kupata fedha pindi anapozihitaji (hulipwa ndani ya siku kumi (10) za kazi) na kwamba hakuna kiwango cha chini cha uwekezaji kisichopata faida. Viwango vya faida kwenye Mfuko vinatolewa sawa kwa wawekezaji wote (wawekezaji wa kipato kidogo, kipato cha kati na wale wenye kipato kikubwa). Aina nyingine za uwekezaji katika soko la fedha zina muda maalumu na ukomo, uwekezaji katika mfuko wa Jikimu hauna muda maalumu au ukomo.

10.4 Kuhusu pato la Taifa, meneja aliripoti kuwa kwa mwaka 2023 uchumi ulikua kwa kiwango cha asilimia 5.1, ikilinganishwa na kiwango cha asilimia 4.7 mwaka 2022 (kama ilivyooneshwa kwenye jedwali III). Aidha, ilielezwa kuwa sababu zilizochagiza ukuaji wa Uchumi ni pamoja na kuwepo kwa hali nzuri kwenye shughuli za madini, kilimo na ujenzi vilikuwa vichocheo vikubwa vya ukuaji wa uchumi katika kipindi hicho. Hata hivyo, ukuaji wa uchumi mwaka 2023 ulionesha kuwa nchi ilitekeleza sera madhubuti na ilihimili madhara yatokanayo na vita zinazoendelea ulimwenguni. Hivyo, kwa mwaka 2024 kiwango cha ukuaji wa uchumi kinakadiriwa kukua kwa asilimia 5.4. Mwasilishaji aliendelea kueleza kuwa, hali hii ya mwenendo wa uchumi ni muhimu kwa mifuko inayosimamiwa na UTT AMIS kwani inaonesha matarajio mazuri ya faida kwa wawekezaji.

10.5 Hali ya mfumuko wa bei nchini hadi kufikia tarehe 30 Juni 2024 ilikuwa ni asilimia 3.1 ikilinganishwa na asilimia 3.6 iliyonakiliwa tarehe 30 Juni 2023. Aidha, ilielezwa kuwa viwango hivyo ni stahimilivu na vipo chini ya asilimia 5.0 ya kigezo linganifu kinachotumika kwa Jumuiya ya Afrika Mashariki (EAC) na Jumuiya ya maendeleo kusini mwa Afrika (SADC). Mwasilishaji alisema, mwenendo huu wa mfumuko wa bei umetokana na kuwepo kwa hali nzuri kwenye shughuli za kilimo na sera madhubuti. Aidha, mamlaka inakadiria hali ya mfumuko wa bei kwa kipindi cha miaka mitatu hadi mitano ijayo kubaki chini ya asilimia 5.0. Kuwepo kwa hali nzuri ya mwenendo wa mfumuko wa bei nchini kumewezesha wawekezaji kuendelea kuwekeza kwa wingi. Hata hivyo, UTT AMIS inajitahidi kuwekeza kwenye maeneo yanayotoa faida zaidi ya kiwango cha mfumuko wa bei.

10.6 Kuhusu Sekta ya benki, meneja alieleza kuwa katika mwaka wa fedha ulioisha tarehe 30 Juni 2024, sekta ya benki ambayo inajumuisha sehemu kubwa zaidi ya sekta ya huduma ya fedha ilibaki imara, thabiti na yenye faida, ikiwa na mtaji na ukwasi wa kutosha. Jumla ya rasilimali ziliongezeka kwa shilingi trilioni 8.3 kutoka shilingi trilioni 53.7 iliyonakiliwa Juni 2023 hadi shilingi trilioni 62.0 Juni 2024. Kiasi cha amana za wateja kiliongezeka kwa asilimia 13.7 kutoka shilingi trilioni 35.7 hadi shilingi trilioni 40.6 Juni 2024. Pia mikopo kwa wateja ilifikia shilingi trilioni 37.4 ikilinganishwa na shilingi trilioni 31.5 mwaka uliopita. Mifumo ya malipo kwa njia ya kidigitali nchini iliendelea kuwa imara, ikithibitishwa na kuwepo kwa kiwango cha juu cha miamala iliyokamilika kwa muda mfupi. Kuwepo kwa mifumo imara na thabiti kumehamasisha umma kuendelea kuamini na kutumia mifumo ya kidigitali kwenye huduma mbalimbali za kifedha. Aidha, kwa mwaka 2023 idadi ya miamala iliyofanyika kutoka kwenye huduma za pesa mtandao kwenda benki ni milioni 6.6 yenye thamani ya shilingi trilioni 2.7. Kwa kipindi hicho, idadi ya miamala iliongezeka kwa asilimia 34.1 na asilimia 25.2 kwenye thamani. Aidha, Kuendelea kuimarika kwa sekta ya benki nchini ni muhimu kwa mifuko na wawekezaji kwa ujumla, kwani hali hio husaidia kuchochea shughuli za uchumi na huwarahisishia Wawekezaji kuwekeza kwenye mifuko ya UTT AMIS kwa urahisi zaidi. Wawekezaji walielezwa kuwa meneja wa mifuko ya uwekezaji wa pamoja kwa sasa amefanikiwa kuunganisha mifumo ya UTT AMIS na benki ili kuwawezesha wawekezaji kununua vipande kwa njia ya kidigitali popote walipo.

10.7 Mwasilishaji aliwaeleza Wawekezaji kuwa, katika sekta ya mawasiliano idadi ya laini za simu za mkononi na mezani zilizosajiliwa imeongezeka kwa milioni 11.5 hadi kufikia milioni 75.5 mnamo Juni 2024 ikilinganishwa na ongezeko la laini milioni 7.8 mwaka uliopita. Aidha, idadi ya laini hizo za simu zilizosajiliwa ni zile zilizotumika angalau mara moja katika miezi mitatu iliyopita. Usajili wa akaunti za huduma za pesa mtandao (idadi ya akaunti) umeongezeka kwa asilimia 18.0 kutoka milioni 47.2 hadi milioni 55.7 mnamo Juni 2024. Jumla ya mauzo ya vipande yaliyopokelewa na UTT AMIS kupitia mitandao ya simu za mkononi ni shilingi bilioni 47.4 mwaka ulioshia tarehe 30 Juni 2024 ikilinganishwa na shilingi bilioni 25.4 yaliyopokelewa kwa mwaka ulioishia tarehe 30 Juni 2023. Halikadhalika, Mwasilishaji alieleza kuwa, kwa kipindi chote ukuaji wa sekta ya mawasiliano nchini umeleta matokeo chanya kwa taasisi ya UTT AMIS kwani umechochea na kurahisisha uwekezaji katika mifuko na kuboresha zaidi huduma binafsi. Kwa sasa kupitia simu za mkononi wawekezaji wanaweza kufungua akaunti, kuuza vipande, kuangalia salio na miamala waliofanya kwa kupiga *150*82# au kutumia programu tumizi (UTT AMIS APP) pamoja na kununua vipande kupitia huduma ya pesa mtandao. Pia, Wawekezaji walitaarifiwa kuwa UTT AMIS inatarajia kuongeza kiwango cha kutoa fedha kwenye uwekezaji (kuuza vipande) kwa siku kutoka kiwango kinachotumika sasa cha shilingi milioni 2 hadi milioni 5 kupitia simu za mkononi na UTT AMIS APP.

10.8 Kuhusu Dhamana za Serikali ilielezwa kuwa, kwa kipindi cha mwaka wa fedha ulioisha Juni 2024, uwekezaji kwenye dhamana za serikali katika soko la awali ulifanyika kwa kiwango kikubwa ikilinganishwa na mwaka uliopita. Kiasi cha dhamana za serikali za muda mfupi kilichouzwa kilipungua kwa shilingi trilioni 0.6 kutoka shilingi trillioni 3.3 hadi shilingi trilioni 2.7. Hata hivyo, uhitaji wa dhamana za serikali za muda mfupi uliongezeka kwa shilingi trilioni 0.7 hadi kufikia shilingi trilioni 4.3 kutoka shilingi trilioni 3.6 mwaka ulioishia tarehe 30 Juni 2024. Kiasi kilichokubaliwa baada ya mnada kimeongezeka kwa shilingi trilioni 0.1 kutoka shilingi trilioni 2.5 hadi shilingi trilioni 2.6 Juni 2024. Katika soko la dhamana za serikali za muda mrefu, jumla ya shilingi trilioni 3.3 ziliuzwa ikilinganishwa na shilingi trilioni 4.3 mwaka uliopita. Kiasi cha ushiriki kwa kipindi hicho kiliongezeka kwa shilingi trilioni 0.6 hadi shilingi trilioni 5.2 ikilinganishwa na shilingi trilioni 4.6 mwaka uliotangulia. Kiwango kilichokubaliwa kilipungua kwa shilingi trilioni 1.1 hadi shilingi trilioni 2.8 kutoka shilingi trilioni 3.9 mwaka 2023. Aidha, Kuongezeka kwa ushiriki na uwekezaji kwenye dhamana za serikali kunaashiria ongezeko la uelewa kwa umma kuhusu uwekezaji na akiba. Hivyo, ongezeko la uelewa na ushiriki katika soko la dhamana nchini husaidia kuboresha ukwasi na faida kwenye mifuko ya uwekezaji wa pamoja.

10.9 Kuhusu viwango vya Riba katika dhamana za serikali za muda mfupi Wawekezaji walielezwa kuwa, kwa mwaka wa ulioishia tarehe 30 Juni 2024, viwango vya riba vilivyotozwa kwenye amana za benki hazikubadilika kwa kiwango kikubwa. Ilielezwa kuwa, Wastani wa riba za mikopo ulikuwa asilimia 15.4 na riba kwa mkopo wa mwaka mmoja ni asilimia 15.8. Wastani wa faida kwa amana za benki ni asilimia 7.5 na faida kwa amana ya mwaka mmoja ni asilimia 8.7. Aidha, Kiwango cha wastani wa faida kwenye dhamana za serikali za muda mfupi kiliongezeka hadi asilimia 8.3 mnamo Juni 2024 kutoka asilimia 6.5 mnamo Juni 2023. Kiwango cha riba kwa mikopo ya siku kwa benki kilipanda hadi asilimia 7.2 kutoka asilimia 5.0. Mwezi Januari 2024, kamati ya sera ya fedha (MPC) ya Benki Kuu ilianza kutumia sera mpya ya fedha kwa kutumia mfumo wa riba ya Benki Kuu (CBR). Riba hiyo iliongezwa hadi asilimia 6.0 mwezi Aprili 2024 kutoka asilimia 5.5 mwezi Januari 2024. Hata hivyo, ongezeko la faida kwenye uwekezaji wa dhamana hizo huleta matokeo chanya kwenye faida kwa wawekezaji.

10.10 Mwasilishaji alieleza kuwa, mnamo tarehe 30 Juni 2024, akiba ya fedha za kigeni ilifikia zaidi ya dola bilioni 5.0. Dola moja ya Marekani iliuzwa kwa shilingi 2,640.0 Juni 2024 ikilinganishwa na shilingi 2,339.1 mnamo Juni 2023, kwa kipindi cha mwaka mmoja shilingi ya Tanzania ilishuka thamani kwa asilimia 12.8 ikilinganishwa na asilimia 1.0 mwaka uliopita. Hata hivyo, Benki kuu ilichukua hatua kadhaa ikiwemo kuzuia utumiaji wa dola kwa mahitaji ya huduma na bidhaa zinazopatikana nchini. Hatua hizi zinatarajiwa kupunguza mahitaji ya fedha za kigeni, kuongeza akiba ya fedha za kigeni na kuimarisha thamani ya fedha ya Tanzania.

10.11 Kuhusu Soko la Mitaji na Dhamana, taarifa ilieleza kuwa kufikia tarehe 30 Juni 2024, ushiriki na uwekezaji kwenye soko la mitaji, dhamana na kwenye mifuko ya uwekezaji wa pamoja uliongezeka ikilinganishwa na mwaka uliopita 2023. Kwa kipindi hicho cha mwaka mmoja, benki mbili za biashara na shirika moja la serikali ziliorodhesha hatifungani zenye thamani ya shilingi bilioni 482.4 kama ifuatavyo; Hatifungani ya Kijani ya muda wa miaka 5 kwa faida ya asilimia 10.25 ya benki ya CRDB, hatifungani ya maendeleo na ya kijamii ya miaka 3 kwa faida ya asilimia 9.5 ya benki ya NMB, pamoja na hatifungani ya Mamlaka ya Maji Tanga kwa muda wa miaka 10 kwa faida ya asilimia 13.5 kwa mwaka. Aidha, mifuko miwili ya uwekezaji wa pamoja iliongezeka sokoni, kwani meneja aitwae Alpha Capital Ltd alizindua mfuko wa Alpha Halal na Zan Securities Ltd alizindua mfuko wa Timiza. Hali ya ushiriki kwenye soko la mitaji, dhamana na uwekezaji kwenye mifuko ya pamoja nchini imeongezeka, ni matarajio yetu kuwa hali hii itazidi kuimarika na kuongezeka zaidi. Kuingia kwa wasimamizi wapya wa mifuko (meneja wa mifuko) ya uwekezaji wa pamoja na fursa zingine za uwekezaji sokoni ni ishara nzuri kwa UTT AMIS na soko kwa ujumla, na tunatarajia taasisi au kampuni zingine kujiunga ili kuongeza ukwasi na ushindani jambo ambalo litaongeza zaidi ufanisi, faida na huduma bora kwa Wawekezaji.

10.12 Taarifa ya Soko la Upili kwa Dhamana na Hatifungani zilizoorodheshwa ilionyesha kuwa katika soko la upili, jumla ya thamani ya miamala ya dhamana za serikali za muda mrefu iliongezeka kwa shilingi trilioni 0.6 hadi kufikia shilingi trilioni 3.5 kutoka shilingi trilioni 2.9 mwaka uliopita. Thamani ya miamala ya hatifungani za kampuni binafsi zilizoorodheshwa ilikuwa shilingi bilioni 3.9 ikilinganishwa na shilingi bilioni 1.0 mwaka jana. Aidha, thamani ya miamala ya hatifungani za kampuni binafsi zilizoorodheshwa mwaka huu ni kubwa zaidi kwa shilingi bilioni 2.9 ikilinganishwa na mwaka jana. Ilielezwa kuwa, ongezeko la thamani ya miamala limetokana na kuongezeka kwa hatifungani mpya zilizoorodheshwa sokoni.

10.13 Kuhusu Soko la Hisa taarifa ilionyesha kuwa, mnamo tarehe 30 Juni 2024, thamani ya soko la Hisa la Dar es Salaam ni shillingi trilioni 16.8, ikiwa juu kwa asilimia 12.0 kutoka shillingi trilioni 15.0 mwaka jana. Asilimia ya ushiriki kwa wawekezaji wa ndani ni wastani wa asilimia 76.2, ikilinganishwa na asilimia 69.6 mwaka 2023. Pia, Fahirisi ya Hisa kwa kampuni za ndani (TSI), iliongezeka kwa asilimia 9.3 hadi kufikia alama 4,475.2. Fahirisi ya kampuni zote sokoni (DSEI) iliongezeka kwa asilimia 12.0 hadi kufikia 2,016.9. Jumla ya mauzo ya soko katika kipindi hicho, iliongezeka kwa shilingi bilioni 165.0 hadi shilingi bilioni 272.6 kutoka shilingi bilioni 107.6 mwaka uliopita. Katika kipindi hicho, baadhi ya kampuni zilitangaza na kulipa gawio kwa wanahisa. Gawio lililolipwa kwa kila hisa lilikuwa kama ifuatavyo; TCC - Sigara (Tsh. 500.0), TWIGA (TPCC) (Tsh. 390.0), TBL (Tsh. 537.0), NMB (Tsh. 361.18), SWISS (Tsh. 51.33), VODA (Tsh. 9.95), DSE (Tsh. 145.0) na CRDB (Tsh. 50.0).

10.14 Taarifa ya Mifuko ya Uwekezaji wa Pamoja ilionyesha kuwa, kwa kipindi cha mwaka mmoja kilichoishia tarehe 30 Juni 2024, idadi ya washiriki na rasilimali imeongezeka ikilinganishwa na mwaka uliopita. Aidha, jumla ya rasilimali zinazosimamiwa sokoni ziliongezeka kutoka shilingi bilioni 1,550.7 hadi kufikia shilingi bilioni 2,273.6. Soko limetambulisha mifuko mipya miwili ambayo ni Alpha Halal na mfuko wa Timiza. Aidha, Mwasilishaji aliwaeleza Wawekezaji kuwa rasilimali za mifuko na huduma za uwekezaji zinazosimamiwa na UTT AMIS zimeongezeka kwa shilingi bilioni 702.8 ikilinganishwa na ongezeko la shilingi bilioni 538.9 lililonakiliwa mwaka jana. Mabadiliko chanya katika jumla ya rasilimali yalionesha kuongezeka kwa imani ya wawekezaji katika bidhaa za UTT AMIS kutokana na usalama, faida shindani na urahisi wa kuingia na kutoka kwenye uwekezaji.

10.15 Mwasilishaji wa taarifa alimalizia kwa kuwahakikishia Wawekezaji kuwa UTT AMIS itaendelea kubuni na kuvumbua mianya na fursa za uwekezaji kadiri inavyojitokeza katika soko ili kuongeza mapato na faida kwa Wawekezaji. Lengo likiwa ni kuvuka matarajio ya Wawekezaji kwa maendeleo yao na Taifa kwa ujumla.

11.0 MASWALI, MAONI NA MAJIBU

11.1 Maswali na Maoni toka kwa Wawekezaji: -

111.1.1 Pongezi nyingi zilitolewa kwa Bodi ya Wakurugenzi, Menejimenti na Wafanyakazi wa UTT AMIS kwa kusimamia mifuko vizuri na kwa weledi wa hali ya juu na kuhakikisha faida inapatikana vizuri, hususani malipo ya gawio ambayo hulipwa kwa mpango wa kila robo mwaka.

11.1.2 Mwekezaji mmoja alitaka kupata ufafanuzi kuhusu usalama wa fedha za wawekezaji.

11.1.3 Mwekezaji aliomba ufafanuzi kuhusu ukubwa wa kodi kwa mwaka ulioishia Juni 2024 ukilinganisha na mwaka uliopita (2023).

11.1.4 Mwekezaji aliuliza ni kwa nini gawio limeshuka kutoka shilingi nne (4) hadi shilingi tatu (3) na je inawezekana kurudi kwenye shilingi nne kwa sasa?

11:2 Wawakilishi wa Kampuni ya Uwekezaji ya UTT AMIS walitoa ufafanuzi na Majibu ya maswali kama ifuatavyo:

11.2.1 Pongezi zilipokelewa na Meneja wa mfuko na kuahidi kuendelea kusimamia vizuri kwa weledi na maarifa ili kuwaletea faida shindani katika uwekezaji wao.

11.2.2 Kuhusiana na usalama wa fedha za wawekezaji, mwakilishi wa UTT AMIS aliwatoa wasiwasi wawekezaji juu ya usalama wa fedha zao na kuwaeleza kuwa UTT AMIS ni Taasisi ya Serikali na hivyo Serikali inalo jukumu la kulinda mali za wawekezaji. UTT AMIS inasimamiwa na CMSA ambaye jukumu lake ni kusimamia uendeshwaji wa masoko ya mitaji na dhamana na kufuatilia kuona kama waraka wa makubaliano unafuatwa na pia UTT AMIS ina mwangalizi wa Mifuko ambaye ni benki ya CRDB ambayo iko chini ya Benki Kuu (BOT) ambaye ni msimamizi katika tasnia ya fedha na Mkaguzi mkuu wa Serikali (CAG) na kampuni binafsi ya ukaguzi ya KPMG ambao huhakikisha fedha za wawekezaji ziko salama siku zote.

11.2.3 Ilielezwa kuwa, kwa suala la kodi inategemea zaidi na wapi fedha zimewekezwa, kwa mwaka unaoishia Tarehe 30 Juni, 2024 UTT AMIS iliwekeza zaidi kwenye sehemu zenye kodi ya zuio la asilimia 10 kama ilivyokuwa kwa mwaka uliopita 2023.

11.2.4 Kuhusiana na gawio kushuka hadi shilingi tatu kwa robo mwaka kutoka shilingi nne, ilielezwa kuwa, kipindi gawio linatolewa kwa shilingi nne, soko lilifanya vizuri kwa miaka hiyo na kulingana na soko lilivyo kwa wakati huu UTT AMIS imezingatia kutoathiri mitaji ya wawekezaji hivyo iliona ni vizuri kutoa kiasi hicho cha shilingi tatu kwa robo mwaka huku mitaji ya wawekezaji ikiendelea kukua.

12. KUFUNGA MKUTANO

Baada ya kutamatika kwa kipindi cha maswali na Majibu, Mwenyekiti aliwashukuru Wawekezaji wote kwa kuhudhuria katika Mkutano huo. Pia aliwahakikishia kuwa mawazo na mapendekezo yaliyotolewa katika Mkutano huu yatazingatiwa na yale yanayowezekana yatatekelezwa. Mwisho aliwatakia heri ya sikukuu za Krismasi na Mwaka Mpya 2025. Mkutano ulifungwa saa kumi na dakika arobaini na tano (10:45) jioni.

Umoja Income Scheme
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....	....
MWENYEKITI	**KATIBU**

....

TAREHE

KIAMBATISHO “A”

ORODHA YA WAWEKEZAJI WA MFUKO WA JIKIMU WALIOHUDHURIA KWENYE MKUTANO WA KUMI NA MOJA (12) WA MWAKA WA MFUKO ULIOFANYIKA KATIKA UKUMBI WA MIKUTANO WA KITUO CHA MIKUTANO CHA KIMATAIFA CHA JULIUS NYERERE, DAR ES SALAAM TAREHE 20 NOVEMBA 2023

S/NO.	JINA LA MUWEKEZAJI
1.	ABEDNEGO MESHACK MOLLEL
2.	ADAM EDWARD MARANDU
3.	AGNES THOBIAS MKAMATI
4.	AINEA YOSIA KATONDO
5.	ALEX CHIPANDA SENEDA
6.	ALEX CHIPANDA SENEDA
7.	ALISTID SAMBA HIGINI
8.	AMIRI DAMAS MSHANA
9.	AMON BONIPHACE KARAMBA
10.	ANESI SATOKI MAHENGE
11.	ANGELA PETER MAPUNDA
12.	ANNA JONASAI MAPHOLE
13.	ANTHONY ABRAHAM MKWESO
14.	ASHRAF ABDALLAH GONZA
15.	AURELIA IGNAS KAPINGA
16.	AYUBU LAZARO SIZYA
17.	BARAKA RASHID MADENI
18.	BEATRICE PARMENAS KISIMBO
19.	CARLTON JUSTIS LYARUU
20.	CHARLES KASHASHA MUTALEMWA
21.	CHRISTINA LUCAS MATERU
22.	CHRISTINE PATRICIA MATAKA
23.	COTWU (ZANZIBAR)
24.	DAVID RWEGOSHORA MUKELA
25.	DISMAS RAPHAEL NTABINDI
26.	DOMINIC PETER GANDYE
27.	DOREEN KOMBA
28.	ELIA SILVESTER MLELEU
29.	ELIREHEMA WILSON URIO
30.	ELIZABETH DOSLA GEAY
31.	EMILIAN PASCHALIS BUSARA
32.	EMMANUEL THOMAS MFUKO
33.	EMMANUEL YUSUPH CHUWA
34.	ERASTO BAYNETH CHIWANGA
35.	EZEKIA ANDREW MHIMBA
36.	FATIMA SIMON KIONGOSYA
37.	FLORA LINUS OPODI
38.	FRANCIS JOSEPH COSMAS
39.	FUHIAMENI WILLY KISHIMBO
40.	FULGENCE PETER KASANDA
41.	GEOFREY GAMALIEL KANZA
42.	GERALDINE KOKWENDA MWIJAGE
43.	GERVAS ANICETH BAKWASA
44.	GERVAS JOSEPH KAVISHE
45.	GLORIA DOMINIC GANDYE
46.	GOVERNMENT EMPLOYEES PROVIDENT FUND
47.	GRACE HILARY MBIRIGENDA
48.	HADIJA ABDALLAH KALLI
49.	HAMIDA ADAM LASHIKONI
50.	HAMIDA ADAM LASHIKONI
51.	HAROUN DAUSON MWAKIBETE
52.	HEAVENS EDEN MREMA
53.	HENRY JOHN CHACKY
54.	IRENE SAMUEL MJATA
55.	JACOB MARTIN MULIKUZA
56.	JAIROS YAHYA FWIMI
57.	JALIBU MRISHO JALIBU MWENEMILAO
58.	JAMES GODFREY MKUMBO
59.	JAMES MALEMBEKA KASEMBO
60.	JANE ARTHUR MASANJE
61.	JAPHET RAZIEL NYAMBO
62.	JAYESH PRAVIN GANATRA
63.	JIMMY ANDREW YONA
64.	JOAN JULIUS MALINGUMU

65.	JOSEPH ALISONATHAN KELYA
66.	JOSEPH CHARLES BUNDALA
67.	JOYCE MDOE SHAIDI
68.	JUMA BAKARI MUSSA
69.	JUMAPILI ABDALLAH KHALIKI
70.	KASAMANGWA ALEX SENEDA
71.	KASIMU ABDALAH UGAMA
72.	KINONI ADAM WAMUNZA
73.	LILIAN KALEB MAKUNDI
74.	LOVENESS YOAS KAYEMA
75.	LYDIA AGGREY MWAIJANDE
76.	MARGARET STEPHEN BUBERWA
77.	MARIA WILLY MWIDETE
78.	MARTIN ANTHONY MSEY
79.	MARY DIDAS KEREPI
80.	MARY GEOFREY KANZA
81.	MARY ISSA MUSHI
82.	MICHAEL SIMON MTAMA
83.	MNAZI MMOJA PRIMARY SCHOOL 1990 GROUP
84.	MORAVIAN KARIAKOO SACCOS
85.	MPOKI JOHN MWAIKOKESYA
86.	MWANAIDI SELEMANI JABIRI
87.	MWANAMVUA ALMASSY HASSAN
88.	NANCY ROWLAND SWAI
89.	NAOMI SAMUEL MAKAMBA
90.	NASIBU OMARY MTULWA

91.	NOAH JORAM NZAWILA
92.	NOBERT SHIRIMA
93.	ONESMO RICHARD NDAKI
94.	PATRICK FRANCIS MASINDA
95.	PAULO KULWA NGUMIJI
96.	PETER CYPRIAN NGILIULE
97.	PONTIAN BENEDICT RWEYEMAMU
98.	RASHID MRISHO RASHID
99.	ROGERS LWITIKO MWAKALUKWA
100.	ROSEMARY NIYO BGOYA
101.	RUGINA BELLEN RUGINA
102.	RUKIA CHIKAULA MILLANZI
103.	RUTH BURRA GEAY
104.	SAIDI CHARLES CHIWANGO
105.	SAMIA ISSHACKY ALLY
106.	SHAIBU MBWANA MWAMBUNGU
107.	SOPHIA RICHARD MGAYA
108.	STELLA SAMUEL FUMBUKA
109.	THECLA JAMES MAGUHA
110.	TWALIBU MUSA CHOGA
111.	VERONICA ROCHUS KANWERA
112.	WILBAFOS JULIUS KIRUMBA
113.	WILSON ZAKARIA SIRIKWA
114.	YAHYA SHAABAN RAJABU
115.	ZAINAB AHMED SAGHEIR

Jikimu Income Scheme
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3 Matters arising from the 12th Annual General Meeting

Hakukuwa na yatokanayo na Mkutano Mkuu uliopita wa Mfuko wa Jikimu Fund

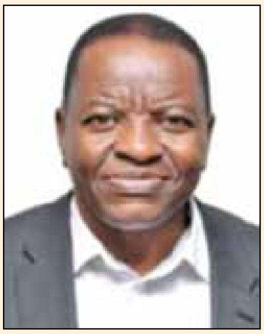
ANNUAL REPORT FOR REGULAR INCOME UNIT TRUST SCHEME (JIKIMU FUND)

Jikimu
Income Scheme
LIVE WELL ...YOU DESERVE IT

4 Chairman's Letter

CHAIRMAN'S LETTER TO INVESTORS OF JIKIMU FUND

Dear Investors,



On behalf of the Board of Directors, I am pleased to welcome you all to the 13th Annual General Meeting (AGM) of the Jikimu Fund. We thank you for making time to attend the AGM that will discuss developments of the Scheme for the financial year ended 30th June 2025.

Ladies and Gentlemen, it is my belief that you have been following developments of the Fund and that you have received and reviewed the Report of the Scheme for the year ended 30th June, 2025. I am happy to report that the performance of the Fund for the year under review was very good. Returns to investors have exceeded their performance benchmark with annualised return of 15.5% compared to 13.7% recorded in the previous financial year. The rate of return achieved is in line with market development and higher than the benchmark return of 12.1%. During the year under review, the Fund increased in size from Shillings 26.8 billion on 30th June 2024 to Shillings 38.5 billion on 30th June 2025. The increase is mostly attributed to good returns and growing public awareness on collective investment schemes.

Performance of the Economy and Market Environment

Ladies and Gentlemen, performance of the macroeconomy, as per the National Bureau of Statistics, has continued to improve. Gross Domestic Product (GDP) grew by 5.5% in 2024 and is projected to grow by 6.0% in 2025. This makes Tanzania one of the well growing economies in the East African Community (EAC) and the Southern African Development region. As per the Bank of Tanzania reports, inflation ranged from 3.0% to 3.3% during the financial year ended 30th June 2025 compared to the target range of 3.0% to 5.0% and consistent with the EAC convergence criteria of not more than 8% and SADC range of 3.0% to 7.0%. Over the last twelve months to 30th June 2025, market interest rates have remained around same levels indicating overall stability of the market. Moreover, the Tanzanian Shilling has remained stable against the US Dollar recording slight appreciation of 0.3% during the year.

Regarding development of the capital market, positive progress was noted during the year as capitalization of the Dar es Salaam Stock Exchange (DSE) increased by 16.7% from Shillings 16.8 trillion on 30th June 2024 to Shillings 19.6 trillion on 30th June 2025. Moreover, the Tanzania Share Index (TSI) increased by 8.4% from 4,475.20 on 30th June 2024 to 4,852.30 on 30th June 2025. This means that during the year under review, share prices generally increased. The increase is usually driven by improving of performance of the listed companies, increasing confidence of both domestic and foreign investors and improving investment environment in the Country. We thank the Government for maintaining conducive business and regulatory environment.

Managed Funds Performance and other Developments

Ladies and Gentlemen, as regards performance for the financial year ended on 30th June 2025, economic indicators show that UTT AMIS and the Funds under management performed very well. Funds under management increased from Shillings 2,238.2 billion on 30th June 2024 to Shillings 3,268.7 billion on 30th June 2025. This indicates an increase of Shillings 1,030.5 billion which is 46.0% compared to increase of Shillings 702.8 billion or 45.7% in the previous financial year. Growth in fund size is also supported by the increase in the number of investors in the schemes that grew by 143,990 or 44.0% compared to 79,519 or 32.0% in the previous financial year. For the year under review, returns to investors in all the Funds under management were very good.

Ladies and Gentlemen, during the year under review, the Company embarked on implementation of a new Strategic Plan for five years. The Plan was initially intended to end in 2029 but was later reviewed to end in 2030 to align with planning cycles of the Government. From the Plan, the Company intends to grow fund size from Shillings 2.2 trillion on 30th June 2024 to Shillings 8.5 trillion on 30th June 2030. Moreover, besides other objectives, the Organisation plans to revamp and automate service delivery while increasing the number of service centres to bring services closer to investors. As you may have noted, the Company has finished upgrading of systems to a robust core software and modern supporting applications. The new systems will pave way for more products, accommodate higher volume of business and improve investor experience. The Company will continue to provide awareness to the public on new features of digital channels so that investors could benefit from the investments in the new systems.

Tanzania Development Vision 2050 (Dira 2050)

As you are all aware, on 17th July 2025, the Dira 2050 was inaugurated with quite ambitious and noble goal of elevating the Tanzanian nominal GDP from the current USD 85 billion to one trillion USD which is about 12 times. It is through such confidence of investing your precious savings with UTT AMIS which in one way or another contribute to reaching the one trillion USD economy in 25 years to come. Your investments with UTT AMIS are safely re-invested by our experts in secure outlets under the oversight of the Board and other public regulators such as the Capital Markets and Securities Authority (CMSA) and the Bank of Tanzania (BOT). As the investors in UTT AMIS, you have made a right decision because mutual funds like the Jikimu Fund is one of the best ways of diversifying your financial portfolio and enjoying the magic of compounding. This allows you to earn returns while doing other human activities including sleeping! However, we need to take heed of Charlie Munger's advice: "The first rule of compounding: Never interrupt it unnecessarily". In other words, one enjoys the magic of compounding if he/she lets his/her investment stay for longer periods without repurchasing the units. This is one of the surest ways of creating sustainable financial freedom and wealth for your household and eventually at societal level, thus contributing to the national goal of reaching an economy of USD one trillion.

Prospects for the Financial Year 2025/26

Ladies and gentlemen, the first year of implementation of the 2030 Strategic Plan has enabled growth of assets to Shillings 3.2 trillion against the Plan target of Shillings 2.7 trillion. This provides a good foundation for attainment of future strategic objectives on fund size. Given the transformation that the Company is making, prevailing market developments and conducive business environment that the Government providing, it is our belief that the funds will continue providing commensurate returns to investors while modernizing operations and improving service to support wealth creation efforts by investors.

Acknowledgements

Ladies and Gentlemen, to conclude, I wish to thank you dear investors for your unwavering support and confidence in UTT AMIS and Jikimu Fund during the year under review. My special appreciation to the Government, represented by the Ministry of Finance, the Office of Treasury Registrar, the Capital Markets and Securities Authority, the Custodian of the funds under management – CRDB Bank, the Dar es Salaam Stock Exchange including Brokers, UTT AMIS members of the Board of Directors, staff and all stakeholders who supported the Company during the year. It is my hope that you will all continue to extend your support to UTT AMIS for the good of our investors and development of the capital market and the financial services industry in Tanzania.

Prof. Faustin Rweshabura Kamuzora

Board Chairman

5 Statement of the Custodian

CRDB BANK
The bank that listens

CRDB BANK PLC
CRDB Headquarter: Ally Hassan Mwinyi /
Barack Obama Road
P.O. Box 268, Dar es Salaam - Tanzania
Tel: +255 (0) 22 2117441-7
Fax: +255 (0) 22 2116714
Email: info@crdbbank.co.tz
Website: www.crdbbank.co.tz

STATEMENT OF CUSTODIAN TO THE UNIT HOLDERS OF REGULAR INCOME PLAN UNIT TRUST SCHEME

As Custodian of **Jikimu Fund**, our responsibility is to oversee that the Manager of the Fund performs in accordance with the Deed of Trust in ensuring that interest of the Unit holders are protected. In performing this role, inter alia, Custodian responsibility includes taking into custody all property of the Scheme and holding it in trust of unit holders, ensuring that the method adopted by the Manager in calculating Net Asset Value (NAV) is adequate and in accordance to the Trust Deed and ensuring that investment undertaken by the Manager are in line with set investment objectives and are not in conflict with provisions of the Deed of Trust.

During the period under review (1st July, 2024 to 30th June, 2025), we, Custodian of **Jikimu Fund** have continuously followed up on the Manager's actions, performances and assessed limitations on funds' investments.

In this regard, we wish to confirm that investment activities under **Regular Income Plan Unit Trust Scheme (Jikimu Fund)** and obligations of the Manager (UTT AMIS) have been in accordance with the provisions of the Deed of Trust. As such, as far as unit holders' confidences in the Scheme are concerned, we are in confirmation that unit holders' interests under the scheme are adequately protected and the manager has managed the Fund in accordance with the provisions of the Trust Deed.

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Abdulmajid M. Nsekela

Group CEO & Managing Director

Date: November, 2025

6 Report of the Independent Auditors

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS TO THE UNIT HOLDERS OF REGULAR INCOME UNIT TRUST SCHEME (JIKIMU FUND)

KPMG

Certified Public Accountants

2nd Floor, The Luminary

Haile Selassie Road, Msasani Peninsula

P.O. Box 1160, Dar es Salaam

Telephone: +255 22 2600330

Email: info@kpmg.co.tz

Internet: www.kpmg.co.tz

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2025, the summary statement of profit or loss and other comprehensive income, the summary statement of changes in net assets attributable to unit holders and the summary statement of cash flows for the year then ended are derived from the audited financial statements of Regular Income Unit Trust Scheme (Jikimu Fund) for the year ended 30 June 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note I.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by IFSR Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards). Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to that date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 20 November 2025 for the year ended 30 June 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis described in Note I.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

KPMG

Certified Public Accountants (T)

Signed by: CPA Frank Mboya (ACPA 3730)

Date: 24 November 2025

Note I - Disclosure of Applied Criteria

The summary financial statements are derived from the audited financial statements, prepared in accordance with IFRS Accounting Standards for the year ended 30 June 2025.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

(a) The summary of financial statements include a statement for each statement included in the audited financial statements;

(b) Information in the summary financial statements agrees with the related information in the audited financial statements; and

(c) Major subtotals, totals and comparative information from the audited financial statements are included.

The audited financial statements of the Regular Income Unit Trust Scheme are available upon request by contacting UTT Asset Management and Investor Services Plc.

Jikimu Income Scheme
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7 Report of the Audited Financial Statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHESIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	2025 TZS '000	2024 TZS '000
Investment income	4,057,444	2,607,982
Net gain from financial instrumrnts	710,830	363,380
Other income	1,089,527	1,014,686
Total income	**5,857,801**	**3,986,048**
Management Fee	(579,370)	(412,462)
Custodian Fee	(32,187)	(22,915)
Brokrage Fee	(17,226)	(14,842)
Audit Fee	(2,531)	(2,459)
Agent Commission	(224,532)	(153,174)
Other Administration expenses	(61,541)	(38,850)
	(917,387)	**(644,702)**
Income before income distribution to unit holders	**4,940,414**	**3,341,346**
Income distribution expenses	(2,188,534)	(1,668,561)
Net incomel(loss) before tax	**2,751,880**	**1,672,785**
Withholding tax exp	(74,678)	(26,483)
Increase in net assets attributable to unit holders, net of tax	**2,677,202**	**1,646,302**
Other comprehensive income	-	-
Increase in net assets attributable to unit holders, net of tax	**2,677,202**	**1,646,302**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025 TZS '000	2024 TZS '000
Assets		
Cash and cash equivalents	4,505,908	5,528,665
Government securities	27,813,073	15,332,038
Equity investments	6,678,535	6,275,370
Other Receivables	70,495	18,942
Total assets	**39,068,011**	**27,155,015**
Liabilities		
Other Liabilities	(1,119,497)	(951,776)
Total liabilities	**(1,119,497)**	**(951,776)**
Net-assets attributable to unit holders	**37,948,514**	**26,203,239**
Represented by:		
Net assets attributable to unit holders	37,948,514	26,203,239
Outstanding number of units	**201,318,654**	**151,598,376**
Net Asset Value per units	**188.50**	**172.85**

Live Well ...You Deserve It

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS FOR THE PERIOD ENDED 30 JUNE 2025

	2025 TZS '000	2024 TZS '000
Opening balance of net assets attributable to unit holders	**26,203,239**	**19,343,073**
Increase in net values attributable to unit holders	2,677,202	1,646,302
	28,880,441	20,989,375
Transactions with unit holders during the year:		
Sales of units during the year	12,948,614	9,067,304
Repurchase of units during the year	(3,880,541)	(3,853,440)
Net transactions with unit holders during the year:	**9,068,073**	**5,213,864**
Closing balance of net assets attributable to unit holders	**37,948,514**	**26,203,239**

Jikimu Income Scheme
Live Well ...You Deserve It

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025 TZS '000	2024 TZS '000
Cash flows from operating activities		
Increase in net assets attributable to uni holders, net of tax	2,677,202	1,646,302
Adjustment for:		
Dividend income	(467,257)	(326,637)
Net gain from financial investmentS	(710,830)	(363,380)
Income distribution to unit holders	2,188,534	1,668,561
Withholding tax expenses	74,678	26,483
Gain on sale of Bonds	-976,820	(942,848)
Interest income calculated using effective interest method	(3,590,187)	(2,281,345)
Cash utilised in operations before working capital changes:	**(804,680)**	**(572,864)**
Changes in:		
Government Securities	(10,884,983)	(792,522)
Equity investments	307,665	(322,000)
Other Receivables	(35,055)	28,519
Other Liabilities	(840,347)	(538,997)
Cash used in operating activities	**(12,257,400)**	**(2,197,864)**
Dividend Received	450,759	314,662
Interest income received	2,970,955	2,485,639
Withholding tax paid	(74,678)	(26,483)
Cash generated from operating activities	**(8,910,364)**	**575,954**
Cash flows from Financing activities		
Sale of Units	12,948,614	9,067,304
Repurchase of Units	(3,880,541)	(3,853,440)
Income Distribution paid during the year	(1,180,466)	(965,466)
Net cash genereted from financing activities	**7,887,607**	**4,248,398**
Net (decrease)/increase in cash and cash equivalents	**(1,022,757)**	**4,824,352**
Cash and cash equivalents as at 1 July	**5,528,665**	**704,313**
Cash and cash equivalents at 30 June	**4,505,908**	**5,528,665**

....
Board Chairman
Date: November, 2025

....
Director
Date: November, 2025

8 Manager's Report

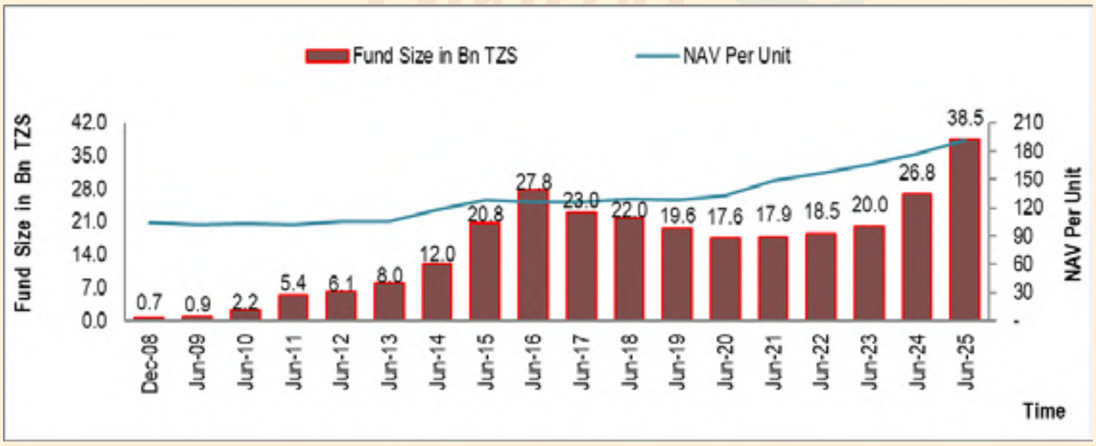
Fund Manager's Message to the Scheme Members

Jikimu Fund is an open-ended balanced fund established to provide investors with steady and reliable flow of income while ensuring long-term capital appreciation. The fund is designed to help investors plan and meet their periodic expenditures in an organised manner, offering flexible solutions through three investment options: the Quarterly Income Plan, which delivers payouts every three months; the Annual Income Plan, which provides income annually; and the Reinvestment Plan, which allows earnings to be reinvested for compounded growth. Through this structure, Jikimu Fund effectively balances income generation with wealth creation, addressing both short-term cash flow needs and long-term financial goals.

1.0 Fund Size and Net Asset Value (NAV) Per Unit

As of 30th June 2025, the scheme's fund size was TZS 38.5 billion, reflecting a year-on-year growth of TZS 11.7 billion. This performance compares favourably to the preceding year's increase of TZS 6.8 billion. Over the same period, the Net Asset Value (NAV) per unit appreciated by TZS 18.0 closing at TZS 191.8.

Chart I: Jikimu Fund NAV Per Unit and Fund Size Movement from Inception to June 2025



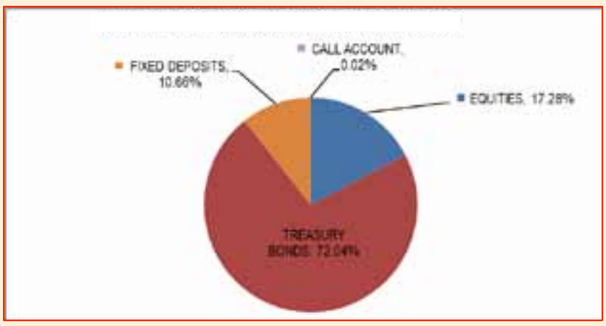
Since its inception to the end of the financial year 2024/25, Jikimu Fund has paid income distribution (ID) of over TZS 17.0 billion to its unit holders, in line with the scheme's Investment policy.

2.0 Portfolio Composition

In the financial year under review, UTT AMIS, as the Fund Manager, ensured the Scheme investment portfolio achieved a balanced asset mix in accordance with the Scheme Investment Policy and guidelines. The portfolio composition as of 30th June 2025 was as follows:

Chart II: Portfolio Composition for Jikimu Fund as of 30th June 2025

From Chart II, it can be seen clearly that Treasury bonds of various tenures accounted for the largest share of the portfolio by 72.04% to take advantage of higher yields and stable cashflows, followed by listed equities at 17.28%, while call account and fixed deposits account for 0.02% and 10.66% respectively..



PERFORMANCE (30TH JUNE, 2025)

IPO PRICE TZS 100.0

NAV PER UNIT TZS 191.8

FUND SIZE TZS 38.5 BILLION

ANNUAL ID PAID TZS 1.0 BILLION

ANNUAL RETURN 15.5%

3.0 Returns

For the financial year 2024/25, the scheme achieved an annual return of 15.5%, compared to 13.7% recorded in the previous financial year. This performance exceeded the benchmark return of 12.1% (see Table II). As an income-distributing scheme, it successfully paid quarterly distributions of TZS 3.0 per unit, resulting in total annual distribution of TZS 12.0 per unit.

As illustrated in Table I, the returns for both financial years surpassed their respective benchmarks and remained attractive relative to similar investment instruments available in the market.

Table I: Annual Return and Fund Size for Jikimu Fund from June 2021 to June 2025

SN	Financial Year	Fund Size, TZS BN	Performances	
			Returns	Benchmark
1	2025/25	38.5	15.5%	12.1%
2	2023/24	26.8	13.7%	11.2%
3	2022/23	20.0	13.6%	7.6%
4	2021/22	18.5	13.6%	8.7%
5	2020/21	17.9	18.8%	8.1%

Note: Composite Benchmark (10-year Treasury Bond Weighted Average Yield and Local share index

For comparison, Table II shows other comparable instruments in the market.

Table II: Comparable Instruments in the Market [Annual Basis]

ITEM	Yields for the year ended June			
	2022	2023	2024	2025
10-Year Treasury bond	10.6%	11.3%	12.3%	14.2%
7-Year Treasury bond	9.5%	9.7%	9.7%	9.7%
5-Year Treasury bond	9.0%	9.8%	10.0%	12.9%
2-Year Treasury bond	6.5%	9.7%	11.6%	12.0%
1-Year Treasury bills	4.6%	7.3%	6.7%	8.8%
Savings deposit rate	1.6%	1.8%	2.8%	2.9%

Source: BOT

Apart from the rate of return shown above, the other major differences that one needs to consider while comparing the Jikimu Fund with other financial investment avenues are;

- Jikimu Fund returns are net of tax.
- Jikimu Fund is an open-ended fund providing liquidity throughout the year. So, one does not need to time the investments.
- Other instruments have a fixed tenure, and if there is an emergency, they entail discounting of these instruments, likely at lower value.
- Investing in Jikimu Fund is almost like having the ease of a savings deposit account coupled with the power of return over and above a savings account.
- Jikimu fund provides income distribution to eligible investors. (a) Quarterly Income Distribution Plan [Minimum amounts: TZS 2 million] (b) Annual Income Distribution Plan [Minimum amounts: TZS 1 million].
- Flexibility in subscription and withdrawals, so one can buy as well as sell units on any business day.

4.0 Economic Indicators

4.1 Gross Domestic Product (GDP)

In 2024, Tanzania's economy is estimated to have grown by 5.5% and is projected to grow by 6.0% in 2025. The growth rate of 5.5% is higher than the 5.1% recorded in 2023. According to the Financial Stability Report issued by the Bank of Tanzania, this performance was supported by several factors, including the continued implementation of strategic infrastructure projects and ongoing government initiatives aimed at improving the investment environment.

Table III: Year-on-Year Real Gross Domestic Product (GDP) Growth Rate

Year	2019	2020	2021	2022	2023	2024	2025
GDP	7.0%	4.8%	4.9%	4.7%	5.1%	5.5%	6.0%*

The positive economic growth trend observed since 2022 suggests that businesses have performed well and investors have successfully made savings, investments, and development activities. Additionally, the financial market has seen entry of new fund managers and oversubscriptions of newly listed securities. In 2025, both the volume and value of transactions increased compared to the same period last year.

For UTT AMIS-managed schemes, the presence of active financial markets has made its managed schemes more attractive, enhancing liquidity and delivering higher returns to investors.

4.2 Inflation Rate

Table IV shows that the inflation rate has remained low and stable. According to the Monetary Policy Statement issued in July 2025, the rate aligns with the national target as well as the East African Community (EAC) and Southern African Development Community (SADC) convergence criteria of 5.0%. The domestic economy has successfully maintained an inflation rate below this benchmark for the past seven years, as illustrated in Table IV.

Authorities have projected that over the medium-term period of three to five years, inflation will continue to remain within the 5.0% target range. However, as of 30th June 2025, all EAC member states recorded inflation rates below the benchmark, with the exception of Rwanda, DRC, South Sudan and Burundi.

Table IV: Annual headline inflation from June 2019 to June 2025

Year Ended June	2019	2020	2021	2022	2023	2024	2025
Inflation rate [%]	3.7%	3.2%	3.6%	4.4%	3.6%	3.1%	3. 3%

In those regards, having low and stable inflation in the domestic economy is favourable to investors and the general economy at large. Capital market products are found to be more attractive to investors when inflation in the economy is a low and stable. For UTT AMIS, such stability ensures that periodic distributable income and withdrawals remain reliable and less impacted by rising prices, supporting investors' long-term financial objectives.

4.3 Financial Sector

The Tanzanian financial sector continues to significantly contribute to the country's economy. In 2024, the financial system's total assets increased by TZS 13.3 trillion, reaching TZS 88.6 trillion, which accounts for more than 44.2% of the country's GDP. The financial sector comprises the following sub-sectors: banking, social security, collective investment schemes (CIS), and insurance. The banking sub-sector makes up 70.2% of total financial system assets, followed by social security at 24.1%, CIS at 3.0%, and insurance at 2.6%.

4.3.1 Banking sub-sector

During the financial year ending in June 2025, the provision of financial services through digital channels continued to achieve remarkable progress in Tanzania's domestic market. Banks, in collaboration with fintechs (financial technology companies), introduced savings platforms that enable Tanzanians to save, transfer, invest, and access credit using their digital wallets. These digital solutions are mostly powered by partnerships between banks and Mobile Network Operators (MNOs).

The integration of mobile wallets with formal banking services, along with evolving consumer behaviour and growing trust, has further boosted digital savings. Investors can now seamlessly link their accounts. Mobile money platforms such as M-Pesa, Mixx by Yas, Halopesa, Azam Pesa, Selcom Pesa and Airtel Money have made saving more accessible, allowing users to deposit, withdraw, and transfer funds conveniently without relying on traditional channels.

In 2024, the volume and value of Wallet-to-Bank (W2B) transactions reached 9.5 million and TZS 3.6 trillion, respectively, representing increases of 43.3% and 32.7%.

Similar to the previous year, by the end of the 2024/25 financial year, the banking sub-sector's total assets grew by over 10.0%, reaching TZS 72.4 trillion. This growth was driven by increase of loans, advances, and overdrafts, supported by technology platforms that facilitate easy access to credit and by partnerships with MNOs for microloans. Total loans and bills increased from TZS 37.4 trillion to TZS 44.1 trillion, while total customer deposits rose by 19.7%, moving from TZS 40.6 trillion to TZS 48.6 trillion.

Alongside MNO integration with the banking system, UTT AMIS has successfully integrated its infrastructure with both MNOs and commercial banks, making savings and investments more convenient and accessible for the community. UTT AMIS investors can easily purchase units in preferred schemes by transferring funds directly from mobile wallets or bank accounts. During the financial year ended 30th June 2025, UTT AMIS received total of TZS 1.9 trillion in subscriptions through integrated channels. Similarly, total funds withdrawn (repurchases) and transferred to investors' bank accounts amounted to TZS 1.3 trillion.

4.4 Telecommunication Sector

The expansion of Tanzania's telecommunications sector has significantly contributed to the development of the capital market, particularly through the growth of digital financial services. Mobile money platforms such as M-Pesa, Mixx by Yas, Halopesa, Azam Pesa, Selcom Pesa, and Airtel Money have enhanced financial inclusion by enabling users to save, borrow, and transact with ease.

In the broader telecom market, active SIM card subscriptions (number of active registered SIM cards) reached 92.7 million in June 2025, an increase of 17.2 million from the previous year. Mobile money subscriptions also grew by 22.0%, rising from 55.7 million to 68.0 million.

During the 2024/25 financial year, the volume of mobile wallet-to-business (W2B) subscriptions to UTT AMIS increased by 26.2%, reaching 276,187, while transaction values rose by 21.8% to TZS 86.6 billion.

UTT AMIS, in collaboration with commercial banks and MNOs, has successfully digitised its payment and operational systems. Investors can now open accounts, subscribe, redeem units, and view balances using the UTT AMIS mobile application or by dialing *150*82#. Daily withdrawals of up to TZS 5.0 million are also supported via mobile devices.

Looking ahead, UTT AMIS plans to launch a comprehensive digital investor platform by the end of the 2025/26 financial year. This platform will offer self-service capabilities for onboarding, transactions, inquiries/complaints, and account management, promoting a secure and paperless investment experience. To complement its digital transformation, UTT AMIS expanded its physical presence by opening new offices in Morogoro, Kahama and Dar es Salaam, bringing the total number of offices nationwide to eight (8). These offices serve as hubs for financial education, community engagement, and investor support

4.6 Interest Rates

The Overall Weighted Average Rate (WAR) for Treasury Bills rose to 8.8% in June 2025, moving from 8.3% in June 2024. Similarly, the overnight interbank cash market rate increased slightly to 7.9% from 7.2%.

Yields and coupon rates for Treasury bonds exhibited a mixed trend during the second half of the 2024/25 financial year. The Bank of Tanzania transitioned from a fixed-rate approach to a market-determined method for setting coupon rates. This shift led to downward adjustments in coupon rates for long-term securities and upward adjustments for short- and medium-term instruments (Table V). According to the Bank, these changes were implemented to reflect prevailing market conditions

Table V: The Revision of Coupon Rates: Treasury Securities.

Sn	Description		2-Yrs	5-Yrs	10-Yrs	15-Yrs	20-Yrs	25-Yrs
1.0	Before change	*C. Rate	7.60%	9.18%	11.44%	13.50%	15.49%	15.95%
		Yield	11.64%	12.40%	13.25%	15.76%	15.70%	15.93%
2.0	After change	*C. Rate	12.50%	13.00%	14.00%	14.50%	15.25%	15.75%
		Yield	12.08%	12.94%	14.25%	14.62%	14.50%	14.83%

***C. Rate-Coupon Rate*

Interest rates in commercial banks, both those charged on loans and those offered on deposits, remained broadly unchanged from the previous year. The overall lending rate averaged 15.6%, while the rate for one-year loans stood at 15.8%. Deposit rates for overall and one-year time deposits were 9.7% and 8.7%, respectively. In January 2025, the Central Bank shifted its monetary policy framework from targeting monetary aggregates to targeting interest rates. As of June 2025, the Central Bank Rate (CBR) remained steady at 6.0%.

The structure of interest rates and related market developments is vital to the progress of UTT AMIS, as they serve as key indicators of the future performance and attractiveness of the schemes under management.

4.7 Foreign Exchange Market

As of 30th June 2025, foreign reserves stood at over USD 6.0 billion, with the Bank projecting that this level was sufficient to cover more than four months of imports. The Tanzanian Shilling traded at TZS 2,631.3 per US dollar, compared to TZS 2,640.0 in June 2024. Year-on-year, the Shilling appreciated by 0.3%, marking a notable improvement from the 12.8% depreciation recorded in the previous year (Table VI).

To support exchange rate stability, authorities implemented measures to limit transaction dollarisation among residents, particularly in invoicing, quoting, and making payments in foreign currency. Additionally, in October 2024, the Bank began purchasing gold from the domestic market as part of its strategy to build foreign exchange reserves. These initiatives are expected to reduce demand for foreign currency and strengthen reserve levels.

Table VI: Year-on-Year Exchange rate, TZS/USD

Year Ended June	2019	2020	2021	2022	2023	2024	2025
Exchange Rate	2,300.9	2,307.9	2,310.4	2,315.7	2,339.1	2,640.0	2,631.3

Exchange rate; Source: Bank of Tanzania (BOT)

Exchange rate stability is vital for both UTT AMIS-managed schemes and the broader economy, as it helps preserve the value of assets denominated in Tanzanian Shillings. Although UTT AMIS schemes typically deliver competitive returns in local currency, diaspora and other foreign investors may encounter fluctuations in the value of withdrawn funds when converting into foreign currencies that have either appreciated or depreciated against the Tanzanian Shilling

4.8 Capital Market Performance

Investor participation in both primary and secondary markets increased in the financial year ending June 2025. According to the Bank of Tanzania (BOT) and the Capital Markets and Securities Authority (CMSA), the number of capital market investors grew by 16.8% in 2024, reaching 1,060,509. This growth was driven by the adoption of digital platforms, enhanced financial literacy, and continued market development, attracting greater involvement from local, diaspora, and foreign investors. Among the market developments implemented during the period were revisions of the coupon rates and DSE trading rules, which introduced new dynamics and opportunities within the exchange.

Throughout the review period, regulators, communities, securities issuers, and investors increasingly prioritised environmental, social, and governance (ESG) standards, alongside Shariah-compliant finance, which is grounded in ethical and risk-sharing principles.

4.8.1 Primary Market

In the Treasury bills market, the amount offered went down by TZS 0.1 trillion, moving to TZS 2.6 trillion. Also, on the demand side, the volume tendered went down by TZS 1.0 trillion to TZS 3.3 trillion from TZS 4.3 trillion. Total successful bids decreased by TZS 0.7 trillion from TZS 2.6 trillion to TZS 1.9 trillion in 2025.

In the Treasury bonds market, overall, government securities auctions were oversubscribed, with investors' preference biased toward longer maturities. A total of TZS 4.2 trillion was offered for sale compared with TZS 3.3 trillion in the previous year. Bids received for the period rose by TZS 2.0 trillion to TZS 7.2 trillion compared with TZS 5.2 trillion in the preceding year. The successful bids during the period grew by TZS 1.0 trillion to TZS 3.8 trillion from TZS 2.8 trillion in 2024.

In the corporate bonds market, the market has been active in terms of turnover, new entrants, and activities. During the period, five commercial banks issued corporate bonds worth TZS 1.2 trillion, as demonstrated in table VII.

Table VII: A List of issued and Listed Corporate bonds

Sn.	Issuer	Description	Tenor	Coupon Rate	Issue Date	Over (-)/under (+) Subscriptions rate
1.0	PBZ Bank	Sukuk Bond	7 Years	10.5%	17th Feb 2025	-12.0%
2.0	CRDB Bank Plc	Samia Infrastructure Bond	5 Years	12.0%	10th Feb 2025	-215.4%
3.0	AZANIA Bank Plc	Bondi Yangu	3 Years	12.5%	17th Jan 2025	-210.9%
4.0	NBC Bank Plc	Twiga Bond	5 Years	10.75%	10th Oct 2024	-130.0%
5.0	Stanbic Bank	Stanbic Bond	5 Years	12.5%	11th Oct 2024	N/A

***Listed corporate bonds; Source: DSE*

The Collective Investment Schemes (CIS) market continued to demonstrate strong performance in terms of subscriptions and product development. During the period, new schemes were launched, further indicating growth in the CIS market and the strengthening of the savings culture.

4.8.2 Secondary Market of Listed Bonds

In the secondary market, the cumulative transaction value of traded government bonds grew by TZS 0.7 trillion to TZS 4.2 trillion from TZS 3.5 trillion in the preceding year. On the listed corporate bonds, the transaction value traded was TZS 9.3 billion compared with TZS 3.9 billion in the prior year. Either the transaction value for listed corporate bonds for the current year is higher compared to the value registered in the prior year by TZS 0.6 trillion, or this increase was due to new listed instruments during the period.

4.8.3 Equity Market

As of 30th June 2025, the market capitalisation at the Dar es Salaam Stock Exchange (DSE) stood at TZS 19.6 trillion, marking a TZS 2.8 trillion increase from TZS 16.8 trillion recorded on 30th June 2024. The proportion of local investor purchases during the period averaged 90.6%, up from 76.2% in 2024. Additionally, the Tanzania Share Index (TSI), which tracks the performance of domestically listed companies, rose by 8.4% to 4,852.3. The All-Shares Index (DSEI) increased by 16.7%, closing at 2,353.8. Total market turnover during the period grew by TZS 134.9 billion, reaching TZS 407.3 billion from TZS 272.4 billion in the previous year.

During the same period, several counters declared and paid dividends to shareholders. The dividends paid per share were as follows: TZS 850 by TCC, TZS 600 by TPCC, TZS 1,259 by TBL, TZS 428.85 by NMB, TZS 70.72 by SWISS, TZS 20.2 by VODA, TZS 125.5 by DSE, and TZS 65 by CRDB.

4.8.4 Collective Investment Schemes (CIS)

During the financial year, investments in Collective Investment Schemes (CIS) continued to project strong growth in both Assets Under Management (AUM) and the number of available funds. As of 30th June 2025, total AUM in the CIS market reached TZS 3,272.3 billion, up from TZS 2,273.6 billion in the previous financial year. The market also experienced registration of new schemes and a notable increase in investor subscriptions.

4.8.4.1 UTT AMIS Managed Funds and related products

The AUM of UTT AMIS-managed schemes and related services has increased by TZS 1,030.5 billion compared to an increase of TZS 702.8 billion recorded in the previous year. Moreover, the AUM during the period grew from TZS 2,238.2 billion to TZS 3,268.7 billion. The positive change in total AUM reflected increasing investors' confidence in UTT AMIS products following competitive returns and flexibility offered by the Funds.

For UTT AMIS, the entry of new fund managers and securities into the market is a positive indicator of growth and confidence in the capital market. New issuances create opportunities for investors, while the presence of additional fund managers helps cultivate a stronger savings culture, enhances market liquidity, and stimulates healthy competition.

As a result, the overall performance of UTT AMIS schemes was solid when compared to comparable products in the financial market. The returns delivered and liquidity provided to our esteemed investors during the 2024/25 financial year were both attractive and competitive. In this regard, we collectively take pride in our achievements and remain confident in our ability to continue meeting expectations of both existing and prospective investors.

4.9 Financial Inclusion

Inclusive financial services in Tanzania have been largely driven by technological advancements and related innovations. According to the Annual Financial Inclusion Report issued by the Bank of Tanzania, the number of capital market access points increased by 9.7% in 2024, reaching 417, significantly higher than the 2.3% increase recorded in 2023. This growth was primarily attributed to an increase in the number of Registered Warehouses, Collective Investment Schemes (CIS), Fund Managers, Licensed Dealing Members (LDM), Investment Advisors, and Custodians of securities.

For UTT AMIS, as of 30th June 2025, investors' funds were reflected in the prevailing Asset Under Management (AUM), which stood at TZS 3.2 trillion. These funds are diversified and invested on behalf of our valued investors across various capital market avenues, including listed equities, corporate bonds, bank placements, and treasury securities. These schemes enable Tanzanians to access a broader range of investment options beyond traditional savings accounts.

Through its products, the organisation has implemented various initiatives, including advertising campaigns like Kijiwe Mchongo and promotion of digital channels, to encourage a culture of saving among Tanzanians. The education provided and the success achieved over the past 20 years have empowered communities to embrace savings culture by investing indirectly in financial market securities through established products.

Over the course of one year, UTT AMIS successfully opened 134,768 new accounts via investors' mobile phones, attracting annual subscriptions totaling TZS 86.6 billion. However, total withdrawals initiated through mobile phones reached TZS 235.2 billion. Through its product offerings, UTT AMIS has enhanced access to financial securities, making them more beneficial to the broader community. The schemes under management are designed to be attractive, user-friendly, and affordable for individuals across all income levels, small, medium, and large. Investors benefit from attractive annual returns and can conveniently purchase or redeem units, starting with a minimum subscription of TZS 10,000/= and additional top-ups from TZS 5,000.

Through its investor registration process, UTT AMIS has encouraged many Tanzanians to open bank accounts, which are required during onboarding and are mandatory for processing withdrawals. Additionally, UTT AMIS has supported the uptake of loan facilities offered by financial institutions by educating investors and enabling them to use their units or invested funds as collateral, thereby improving access to credit and strengthening the business ecosystem.

Source: *Bank of Tanzania (BOT), National Bureau of Statistics (NBS), UTT AMIS and DSE*

The Board and Staff of UTT AMIS wish you all a Happy Festive Season and a Prosperous 2026.

Wekeza Uwezeshwe!

9 UTT AMIS News Bulletin

UTT AMIS News Bulletin

[Containing updates up to 30th SEPTEMBER, 2025]

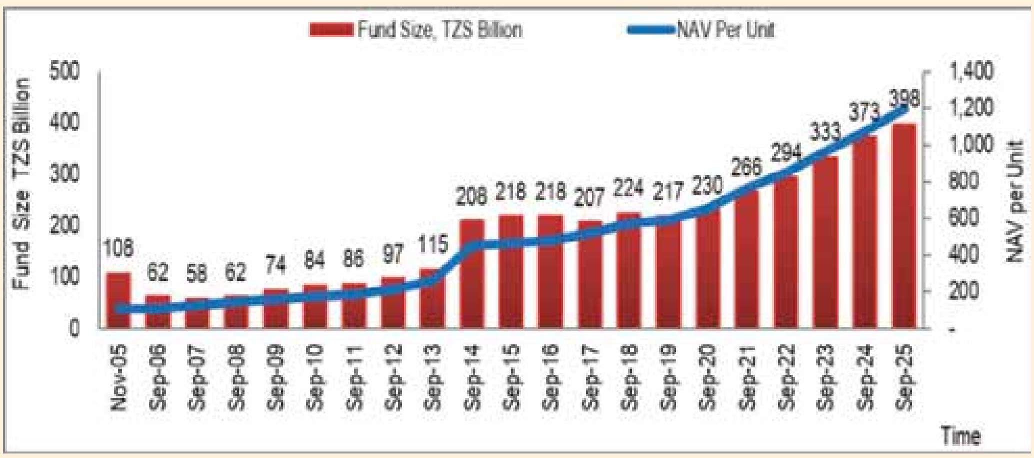
Jikimu
Income Scheme
Live Well ...You Deserve It

1.0	Asset Management & Investor Services Summary
	• Currently managing six (6) collective investment schemes known as UMOJA FUND, WEKEZA MAISHA FUND, WATOTO FUND, JIKIMU FUND, LIQUID FUND and BOND FUND. • Asset Under Management (AUM) value totaling TZS 3.6 trillion. • UTT AMIS Plc introduced Wealth Management services with a portfolio worth TZS 43.1 billion. • Maintaining a portfolio of around 558,768 investors. • Offering competitive returns on client investments.
2.0	**General Information on UTT AMIS Launched Schemes**

SN	DESCRIPTION	DETAILS
2.1	**Umoja Fund**	The Scheme was launched on 16th May 2005. Umoja Fund is an open-ended balanced scheme, it was the first scheme launched by UTT AMIS. The Fund aims to offer investors an investment that provides medium to long-term capital growth with less volatility in investment activity than pure equity investments, via a diversified portfolio that consists of debt and equity instruments. Some important features of this scheme are as follows: • Units are sold at NAV *[meaning there is no entry load].* • Minimum investment amount is equal to the sale value of 10 units. • Repurchase amount is payable after deducting 1% exit load on NAV. • Flexible entry/ exit provisions – *so one can buy as well as sell units on any business day.* • Partial repurchase is also allowed. 'Fact Sheet' as on 30th September, 2025 demonstrates the following returns:

Since Launch [May, 2005]	15 Years	10 Years	5 Years	2 Years	1 Year
15.1%	16.8%	15.5%	16.6%	12.0%	11.4%

UMOJA FUND NAV PER UNIT AND FUND SIZE MOVEMENTS SINCE INCEPTION TO 30th SEPT 2025



2.2 **Wekeza Maisha [Invest Life]**

A Unit Linked Insurance Plan [ULIP] offering twin benefits relating to investment and insurance. The Scheme has a 10-year window of investment with two options; a lump sum for ten years or periodic equal installments over ten years. More than 99.0% of the funds are invested in income-generating instruments and less than 1.0% cover insurance premiums. This fund is suited to investors seeking long-term capital growth through exposure to a broadly diversified portfolio of listed equities and debt instruments.

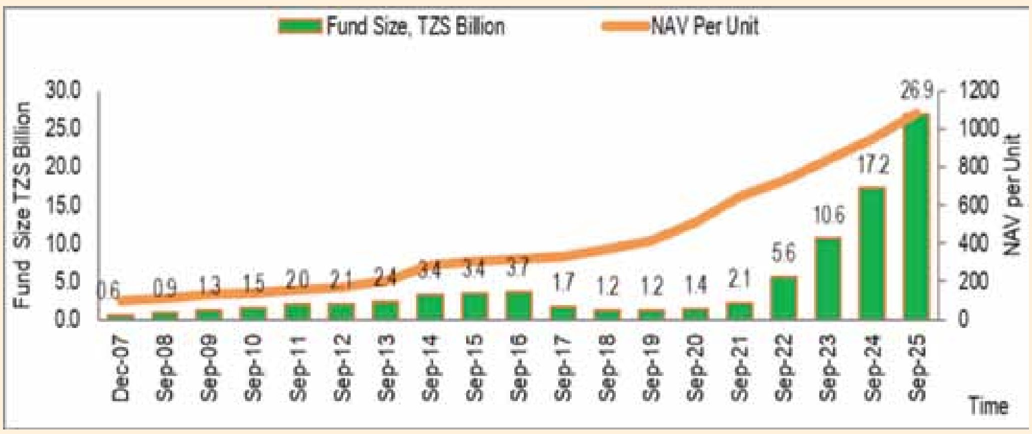
This Scheme was launched on 16th May 2007 with the following important features:

- Investors in the age group of 18 to 55 are allowed to invest.
- Scheme offers investment under two options: (a) Regular Contribution, and (b) Single Contribution
- Units are sold at NAV *[meaning no entry load]*
- One can join the Scheme by paying as low as TZS 8,340 on a per month basis *[applicable where the Chosen Contribution Amount is TZS 1 million]*
- Available Insurance Benefits are: - Life Insurance, Personal Accident and Funeral Expenses Cover
- This Scheme is a 'Systematic Investment Plan, whereby one can choose to pay his/her regular contributions on a Monthly, Half-Yearly, or Yearly basis.

'Fact Sheet' as on 30th September, 2025 demonstrates the following returns:

Since Launch [May,2007]	10 Years	5 Years	2 Years	1 Year
13.9%	25.5%	22.3%	14.6%	14.3%

WEKEZA MAISHA NAV PER UNIT AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2025



Watoto Fund

The Gift that Lasts a Lifetime

2.3 Watoto Fund [Children's Career Plan]

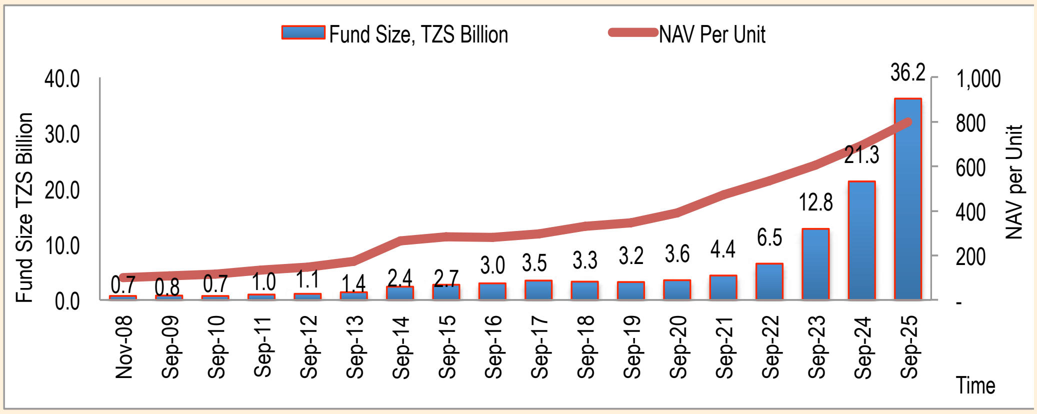
A child benefit-oriented plan, Watoto Fund was the third scheme launched by UTT AMIS as an investment platform aimed at creating a bright future for the young generation through investing in listed equities and debt instruments. The Fund is aimed at children and investments are done in the name of a child up to the age of 18 years. This Scheme was launched on 1st October 2008 with the following important features:

- Investments in the name of a child up to the age of 18 years can be made.
- Minimum Amount for Initial Investment is TZS 10,000 and for any subsequent additional investments is TZS 5,000.
- Units are sold at NAV *[meaning no entry load].*
- Scheme offers investment under two options: (a) Scholarship Option, and (b) Growth Option; and
- Scholarship as well as Repurchase payments are allowed after the beneficiary has attained 12 years of age.

'Fact Sheet' as of 30th September 2025 demonstrates the following returns:

Since Launch [October,2008]	10 Years	5 Years	2 Years	1 Year
13.1%	18.1%	20.7%	15.9%	15.1%

WATOTO FUND NAV PER UNIT AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2025



Jikimu
Income Scheme
LIVE WELL ...YOU DESERVE IT

2.4 Jikimu Fund [Regular Income Scheme]

Jikimu Fund was the fourth open-ended balanced scheme launched by UTT AMIS on 3rd November 2008, suited to investors seeking long-term capital growth through exposure to a broadly diversified portfolio of listed equities and debt instruments. The Scheme is an investment vehicle providing income and capital growth over time. Income is distributed on a quarterly and annual basis.

The Scheme has the following important features:

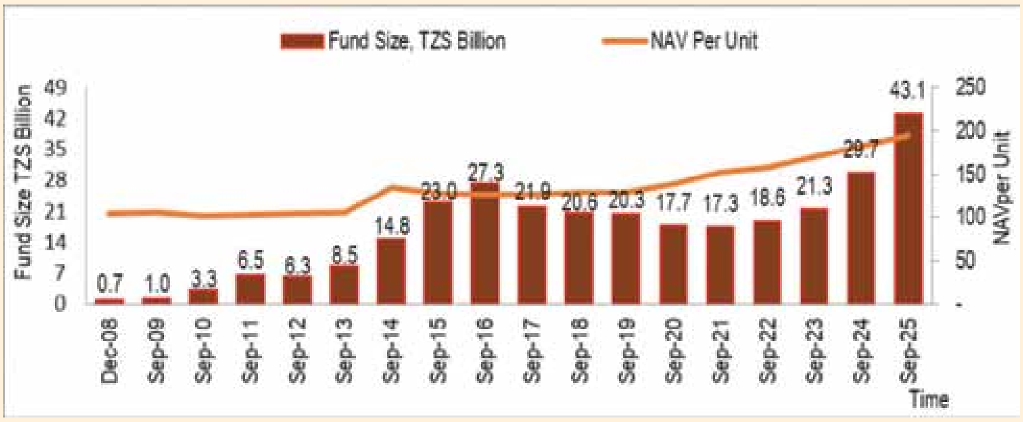
- Investment Plans and Minimum Amount: (a) Quarterly Income Distribution Plan [TZS 2 million] (b) Annual Income Distribution Plan [TZS 1 million] and (c) Annual Re-investment Plan/ Growth [TZS 5,000];
- Units are sold at NAV [meaning no entry load]; and
- Exit Load on Repurchase: (a) 2% for repurchase within 1 year, (b) 1.5% for repurchase between 1-2 years, (c) 1% between 2-3 years, and (d) Nil exit load after 3 years.

'Fact Sheet' as on 30th September, 2025 demonstrates the following returns:

Since Launch [November, 2008]	10 Years	5 Years	2 Years	1 Year
17.5%	15.2%	18.4%	15.7%	14.0%

Total Income Distribution [ID] as on 30th September, 2025		
Particulars	Amount, Billions TZS	Per Unit TZS
Since Launch [November, 2008]	18.0	197.5
One Year [Oct 24-Sept 25]	1.1	12.0

JIKIMU FUND NAV PER UNIT AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2025



FUND LIQUID
Investor's freedom

2.5 **Liquid Fund**

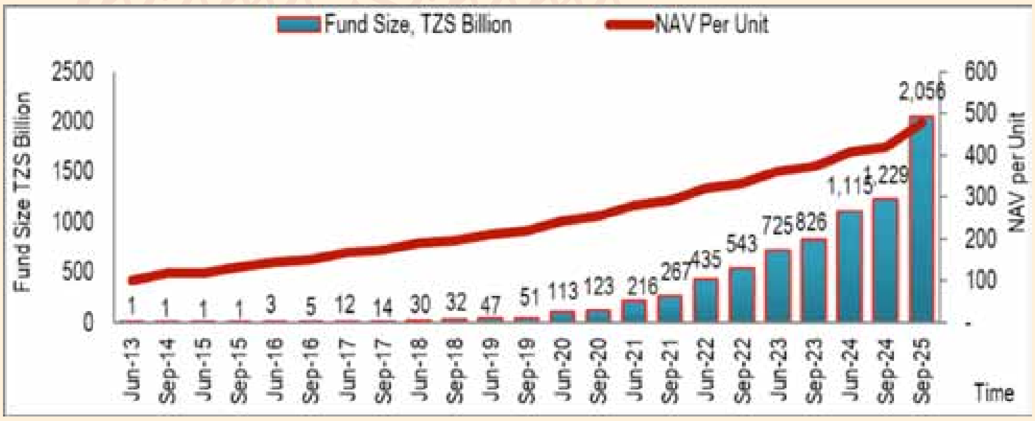
Liquid Fund was the fifth open-ended scheme to be launched by UTT AMIS on 1st March 2013, aimed at providing a high level of liquidity coupled with low risk. The Fund suites Investors seeking short, medium to long-term capital growth through exposure to a broadly diversified portfolio of debt instruments. The Scheme has the following features:

- Suitable for individual investors as well as institutional investors.
- Minimum amount for initial investment is TZS 100,000 and for any subsequent additional investments is TZS 10,000.
- It is open for both Residents as well as Non-residents; and
- There is no exit load.

'Fact Sheet' as on 30th September, 2025 demonstrates the following returns:

Since Launch [March, 2013]	10 Years	5 Years	2 Years	1 Year
18.5%	16.0%	17.3%	14.0%	13.2%

LIQUID FUND NAV PER UNIT AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2025



2.6 **Bond Fund**

The Bond Fund is the latest open-ended scheme to be launched by UTT AMIS on 16th September 2019, designed to generate periodic income, subject to distributable surplus and capital appreciation to investors. The Fund suites Investors seeking medium to long-term capital growth through exposure to a broadly diversified portfolio of debt instruments. The Fund aims at providing capital appreciation for long-term investors and distributing income, subject to distributable surplus, periodically.

Total Income Distribution [ID] as on 30th September, 2025		
Particulars	Amount, Billions TZS	Per Unit TZS
Since Launch [Sept, 2019]	107.4	69.0
One Year [Oct 24 - Sept 25]	38.1	12.0

The fund was launched on 16th September 2019 (IPO) with the following features:

- It is open for Tanzanians and Non-Tanzanians Individual and institutional investors; and
- There is no entry and exit load.

The Scheme offers investment options under three plans:

(a) Reinvestment Plan.

(b) Monthly Income Distribution Plan; and

(c) Semi-annual Income Distribution Plan.

Minimum Initial Investment

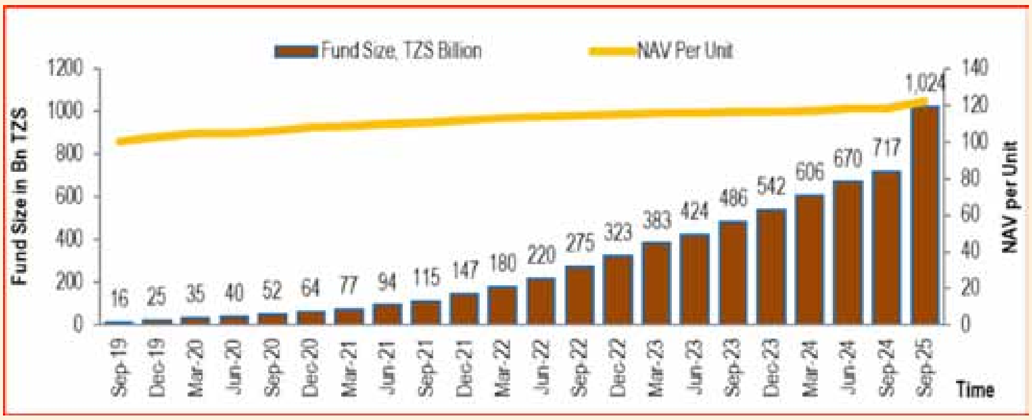
(a) TZS 50,000 for reinvestment option.

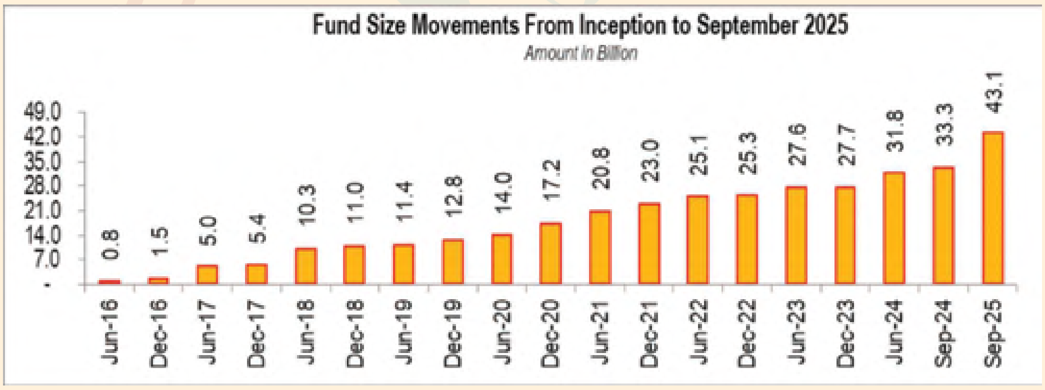
(b) TZS 10 million for monthly income distribution; and (c) TZS 5 million for semi-annual income distribution.

'Fact Sheet' as on 30th September, 2025 demonstrates the following returns:

Annualized Returns [%] as on 30th September, 2025			
Since Launch [Sept, 2019]	5 Years	2 Years	1 Year
16.1%	14.7%	13.2%	13.4%

BOND FUND NAV PER UNIT AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2025



2.7	**UTT Wealth Management**	UTT Wealth Management is a customized financial product tailored to cater investor's need as per the prevailing market conditions. **Eligibility** Open Investment to individuals and institutional investors for both Tanzanians and foreigners. **Minimum Initial Investment** Minimum initial of TZS 100 million. Investors can build their wealth with customized portfolio catering to individual specific goals be it capital accumulation or income generation. **Fees/Charges** We charge an annual management fee ranging from 1.0% on AUM. **Investment Policy and Management Contract** For each investor, an investment policy and Management contract are established and tailored to the individual client's needs. Investment policy serves as a guide to the client's portfolio. **UTT Wealth Management Fund Size Movement from Inception to 30th September 2025** 
3.0		**Investors' Education Column**
3.1	**Joining/ Investing in UTT launched scheme**	Investors can easily join and invest in launched schemes through the following platforms. **i. Physical Office** By completing the application form and depositing funds in the account of the Fund through branches of CRDB Bank, NMB Bank, NBC Bank, Stanbic Bank, Selcom or Licensed Dealing Members of the Dar es Salaam Stock Exchange. **ii. Mobile Platforms (SimInvest)** Investors can open an account of the fund via mobile phone by using USSD Code *150*82# or UTT AMIS App. After opening account in a fund of choice, investors can start investing through M-PESA, MIXX BY YAS, AIRTEL MONEY or via bank transfer. Detailed procedures are provided on the application form. You may also obtain them from: https://www.uttamis.co.tz/invest-with-us-mobile-operators. • Contact UTT Call Centre at the following Toll-Free Numbers: 0800112020 or 0754800455 & 544 [voda to voda] or 0715800455 & 544 [Mixx by Yas] or 0782800455 [airtel] and obtain your respective scheme's 'Investor Account Number'. • Investors can also obtain services from UTT AMIS 'Investor Service Centres' located in: Dar es Salaam – Sukari House ground, 1st and 2nd floors and PSSSF Tower, Sam Nujoma Road, Arusha – Ngorongoro Building 4th Floor, Mwanza - NSSF Building Mezzanine Floor, Mbeya - NHIF Building Second Floor, Dodoma - PSSSF Building 6th Floor, Zanzibar - Thabit Kombo Building Third Floor, Morogoro and Kahama Contact addresses are provided below.

3.2 What is inflation and how does it affect the common man?

In simple economic terms – ***"Inflation is a rise in the general level of prices of goods and services in an economy over a period of time"***. When the price level rises, as an effect each unit of a currency buys fewer goods and services.

In an economy though there could be many factors which may contribute towards the high rates of inflation or hyperinflation, however one of the prime reasons among them is - the 'excessive growth of money supply'. When in a country the money supply grows at a faster pace comparative to the rate of economic growth, it provides an easy fuel to the inflationary powers.

Globally, the generally accepted indicators to measure inflation are Wholesale Price Index [WPI], Consumer Price Index [CPI], Personal Consumption Expenditure Price Index [PCEPI], and GDP Deflator etc. The Consumer Price Index [CPI] in a country measures prices of a selection of goods and services as purchased by a representing class of consumers.

From a common man's perspective, it is important to understand that the task of checking inflationary conditions in a country is normally vested with the Central Bank. Time and again such monitoring authorities take various measures as they deem fit & proper to effectively manage the pace of inflation in an economy.

Important Lesson: In a rising inflation economy, keep investing at regular intervals even if the amount is small. By practicing a disciplined systematic investment approach, you can ease off the negative impact of rising inflation on your investments.

3.3 What is 'Magic of Compounding'?

Simply put, compounding refers to the re-investment of income at the same rate of return to constantly grow the principal amount, year after year. Cumulative fixed deposits are a prime example of compounding at work, wherein the total interest that you get paid for the period is more than the rate of interest multiplied by the period of the deposit.

Would you care too much whether your rate of return is 10% or 12%? The fact is that if you did, it would make a big difference to your wealth creation as time progresses. The benefit from compounding arises primarily from the fact that income keeps growing the principal to generate higher absolute returns each year. Higher rates of return or longer investment periods increase the principal amount in geometric proportions.

The Impact of 'Power of Compounding':

Use the table below, to see the impact of 'power of compounding' on one-time investment of TZS 50,000/- and TZS 5,000,000/= with different rates of return and periods.

Table I.

Interest Rate	12%		14%	
Principle/Time	**50,000/=**	**5,000,000/=**	**50,000/=**	**5,000,000/=**
1	56,000.00	5,600,000.00	57,000.00	5,700,000.00
3	70,246.40	7,024,640.00	74,077.20	7,407,720.00
5	88,117.08	8,811,708.42	96,270.73	9,627,072.91
10	155,292.41	15,529,241.04	185,361.07	18,536,106.57
20	482,314.65	48,231,465.47	687,174.49	68,717,449.36

The table II below also shows the benefit from investing TZS 50,000,000/= and TZS 100,000,000/=, to see the impact of 'power of compounding' on one-time investment with different rates of return and time periods.

Table II.

Interest Rate	12%		14%	
Principle/Time	**50,000,000/=**	**100,000,000/=**	**50,000,000/=**	**100,000,000/=**
1	56,000,000.00	112,000,000.00	57,000,000.00	114,000,000.00
3	70,246,400.00	140,492,800.00	74,077,200.00	148,154,400.00
5	88,117,084.16	176,234,168.32	96,270,729.12	192,541,458.24
10	155,292,410.42	310,584,820.83	185,361,065.71	370,722,131.41
20	482,314,654.66	964,629,309.33	687,174,493.59	1,374,348,987.19

Consider table III, IV, V and VI below which highlights the benefit and impact of compounding (magic of compounding) earned from investing TZS 50,000/=, TZS 100,000/=, TZS 500,000/=and TZS 1,000,000/= on monthly basis for different period and rates of return.

Table III. Investment of TZS 50,000/= made on every month for ten years assuming different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	628,278.40	634,125.15	640,037.27
36	3	2,089,091.05	2,153,843.92	2,221,139.98
60	5	3,871,853.61	4,083,483.49	4,309,756.26
120	10	10,242,248.95	11,501,934.47	12,953,445.60
240	20	37,968,441.80	49,462,768.27	65,058,300.25

Table IV. Investment of TZS 100,000/= made on every month for ten years assuming different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	1,256,556.81	1,268,250.30	1,280,074.54
36	3	4,178,182.11	4,307,687.84	4,442,279.95
60	5	7,743,707.22	8,166,966.99	8,619,512.51
120	10	20,484,497.89	23,003,868.95	25,906,891.21
240	20	75,936,883.60	98,925,536.54	130,116,600.51

Table V. Investment of TZS 500,000/= made on every month for ten years assuming different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	6,282,784.05	6,341,251.51	6,400,372.68
36	3	20,890,910.55	21,538,439.18	22,211,399.75
60	5	38,718,536.09	40,834,834.93	43,097,562.55
120	10	102,422,489.45	115,019,344.73	129,534,456.05
240	20	379,684,417.99	494,627,682.69	650,583,002.53

Table VI. Investment of TZS 1,000,000/= made on every month to year ten with different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	12,565,568.09	12,682,503.01	12,800,745.36
36	3	41,781,821.09	43,076,878.36	44,422,799.50
60	5	77,437,072.17	81,669,669.86	86,195,125.10
120	10	204,844,978.90	230,038,689.46	259,068,912.10
240	20	759,368,835.99	989,255,365.39	1,301,166,005.06

By now, you've probably figured out the obvious conclusion from the above table. It is literally 'a waste of time and money' to let your wealth lie in low-income yielding investments for prolonged periods of time. You also must realize that **TIME** and **RATE OF RETURN** are the sources of the magic of compounding!!

Important Lessons: (1) Look for an investment opportunity, which can offer you comparatively superior returns; and (2) remain invested for a long time to avail the benefit of 'Magic of Compounding'.

Complaints HandComplaints Handling and Redress Mechanism

UTT AMIS plans to enhance its Complaints Handling and Redress Mechanism by digitising the complaints register before the end of the 2025/2026 financial year. This will enable seamless logging, tracking, and resolution of complaints through an integrated digital portal. The portal will allow unitholders and prospective investors to submit various types of requests, such as complaints, inquiries, or instructions, free of charge, regarding UTT AMIS products and related services for the company to address.

Chatbot on the UTT AMIS Website

On the UTT AMIS website, we provide tools such as a chatbot and UTT AMIS Connect (WhatsApp: +255 753 999 113) to assist with any questions about our products or services. Please visit the UTT AMIS website at **www.uttamis.co.tz** and click **'Start Now'** to receive responses, or chat directly with us via WhatsApp at +255 753 999 113.

4.0	**Contact us**	For any additional information on UTT launched schemes, please contact us at the following address:

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Jikimu Income Scheme

LIVE WELL ...YOU DESERVE IT

OTHER UTT AMIS SCHEMES

UMOJA FUND

Wekeza Maisha — Invest Life — "Kamilisha Ndoto Yako"

Watoto Fund — The Gift that Lasts a Lifetime

LIQUID FUND — Investor's freedom

BOND FUND — More ideas for your money